

CITY OF BEDFORD, OHIO

ORDINANCE NO. 009-23

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT WITH **LIBERTY DEVELOPMENT COMPANY** TO PURCHASE THE PROPERTY LOCATED AT **200 HEMISPHERE WAY, BEDFORD, OH**, ALSO KNOWN AS TINKERS CREEK COMMERCE PARK (“TCCP”) FROM THE CITY OF BEDFORD AND DECLARING AN EMERGENCY

WHEREAS, the City is the owner of the real property known as Parcel #814-07-001 located at TCCP, and

WHEREAS, the Administration recommends the sale of said property to Liberty Development Company upon the terms stated below.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio:

Section 1. Council for the City of Bedford hereby authorizes the City Manager to enter into a contract with **Liberty Development Company** for the sale of the property located at 200 Hemisphere Way from the City of Bedford in the amount of **One Million Four Hundred Six Thousand Seven Hundred Dollars and Zero Cents (\$1,406,700.00)** pursuant to the terms contained in the attached Letter of Intent

Section 2. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance is hereby declared to be an emergency measure immediately necessary for the public peace, health, safety, and welfare of the City of Bedford and to spur economic development.

WHEREFORE, this Ordinance shall take effect and be in force from and after the earliest date permitted by law.

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Victor Fluharty, Vice Mayor-President of Council

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Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by: \_\_\_\_\_  
John J. Montello, Law Director

PASSED: January 17, 2023