CITY OF BEDFORD, OHIO

ORDINANCE NO. 021-24

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH OHIO PLAN RISK MANAGEMENT INC. FOR PROPERTY AND LIABILITY INSURANCE COVERAGE FOR THE CITY OF BEDFORD AND DECLARING AN EMERGENCY

WHEREAS, the Administration recommends partnering with Ohio Plan Risk Management Inc. for property and liability insurance coverage, and

WHEREAS, the proposal does not cover cyber-insurance, which the City acquires separately through travelers that provides a \$3 million limit.

WHEREAS, the agreement starts on **April 1**st of each year and the proposal is \$221,219.00 annually, and

WHEREAS, The Ohio Plan, which is a pool of 800 cities, villages, townships, etc. across the state has presented a plan that is stronger to what we have previously had and at a lower cost.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio.

<u>Section 1.</u> Council for the City of Bedford hereby authorizes the City Manager to enter into a contract with **Ohio Plan Risk Management inc.** for property and liability insurance coverage for the City of Bedford pursuant to the terms of the policy and the City Manager to execute any necessary documents.

<u>Section 2.</u> Council of the City of Bedford hereby authorizes the Finance Director to appropriate and pay the sum of **Two Hundred Twenty-One Thousand Two Hundred Nineteen Dollars and Zero Cents (\$221,219.00)** from the **General Fund No. 110** to **Ohio Plan Risk Management Inc.**

Section 3. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

<u>Section 4.</u> This Ordinance is hereby determined to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare of the City of Bedford and further reason that it is necessary to put the terms of this coverage into effect immediately in order to avoid any lapse in insurance coverage.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage.

CITY OF BEDFORD, OHIO

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Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by:

John J. Montello, Law Director

PASSED: March 4, 2024