

CITY OF BEDFORD, OHIO

ORDINANCE NO. 9958-22

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A
ECONOMIC DEVELOPMENT A JOB CREATION AND RETENTION
PROGRAM AGREEMENT WITH PENSKE AUTOMOTIVE GROUP
("PENSKE") AND DECLARING AN EMERGENCY

WHEREAS, the creation and retention of jobs and employment opportunities is integral to the continued economic health of the City of Bedford, Ohio and its citizens, and

WHEREAS, the use of governmental resources for the promotion of economic development in the community is in the public interest and is a proper exercise of municipal powers, and

WHEREAS, a Job Creation and Retention Program has been developed to provide incentives to businesses to create, retain and expand employment opportunities with the City of Bedford without utilizing tax revenues or impacting negatively upon the local school system, and

WHEREAS, Penske continues to own and operate Mercedes of Bedford, Toyota of Bedford, Audi of Bedford, and Bedford Collision.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bedford, County of Cuyahoga and State of Ohio:

Section 1. The City Manager is hereby authorized to execute said agreement with Penske pursuant to the attached agreement incorporated herein by reference.

Section 2. It is hereby found and determined that all formal action of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberation of this Council and any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

Section 3. This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare of the City of Bedford, and for further reason that the City desires to immediately transfer this economic incentive to Penske as soon as possible.

WHEREFORE, this Ordinance shall take effect and be in force from and after the earliest date permitted by law.

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Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by: _____
John J. Montello, Law Director

PASSED: March 21, 2022