

CITY OF BEDFORD, OHIO

RESOLUTION NO. 2598-23

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AGREEMENT WITH 890 BROADWAY, LLC FOR THE PURCHASE OF PERMANENT PARCEL NUMBER (“PPN”) 812-15-004 AND DECLARING AN EMERGENCY

WHEREAS, the City currently owns the majority of the vacant property across the street at Broadway Avenue and Union Street, and

WHEREAS, the City is willing to purchase said property to spur economic development in the area.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio:

Section 1. That the City Manager is authorized to sign a purchase agreement in the amount of \$90,000.00 for the purchase of said parcel and is hereby authorized to execute any and all documents necessary to facilitate the transaction. Further, Council hereby declares said purchase price reasonable and in the best interest of the City.

Section 2. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is declared to be an emergency measure immediately necessary for the public peace, health, safety, and welfare of the City of Bedford, Ohio, and for the further reason that time is of the essence to close the sale.

WHEREFORE, this Resolution shall take effect and be in force from and after the earliest date permitted by law.

Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by: _____

John J. Montello, Law Director

PASSED: March 6, 2023