

**CITY OF CLAREMONT
ORDINANCE 22-24**

LYLE CREEK OUTFALL PROJECT FUND (FUND 807)
ORDINANCE TO CREATE A CAPITAL PROJECT FUND

BE IT ORDAINED by City Council of Claremont, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Grant Project Fund Ordinance is hereby adopted.

Section 1 – This ordinance creates a capital project fund to utilize \$17,721,900 received by the City of Claremont through direct appropriation in the current (FY 2023-24) North Carolina State Budget. This \$17,721,900 will be applied to work in the Lyle Creek Outfall Project (Fund 807).

Section 2 – This ordinance shall remain in effect for the duration of the project; subject to periodic review by the City Council.

Section 3 – The City Manager is hereby directed to act on behalf of the City Council in all matters associated with the project within the terms of all contracts, agreements and legal requirements binding on the project and within limits of the funds appropriated herein.

Section 4 – The following revenues are available for this project:

NC State Direct Appropriation (CS370576-04)	\$17,721,900
City of Claremont (Water & Sewer Fund 330 Transfer)	\$182,700
City of Conover Support	\$182,700
Catawba County Support	\$182,700
Total Revenues	<u>\$18,270,000</u>

Section 5 – The following amounts are appropriated for the project:

Legal Fees	\$275,000
Engineering & Professional Fees	\$2,297,000
Contracted Services	\$265,000
Construction	\$15,176,040
Advertising	\$
Right Of Way	\$256,960
Capital Outlay	\$
Total Expenses	<u>\$18,270,000</u>

Section 6 – The City Manager is directed to report annually on the financial status of this project and keep the City Council informed of any unusual occurrences associated with the project.

Section 7 – The Finance Officer is hereby directed to maintain within the Capital Project Fund

sufficient specific detailed accounting records to provide the accounting to City Council required by the program procedures, loan agreement and state regulations.

Section 8 – The Finance Officer is directed to report quarterly on the financial status of each project element in Section 4 and on the total revenues received or claimed.

Section 9 – Copies of this project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted this 6th day of November 2023



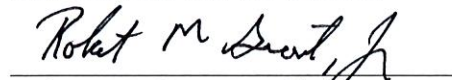
Shawn R. Brown, Mayor

ATTEST:



Wendy Helms, City Clerk

APPROVED AS TO FORM:



Robert M. Grant Jr., City Attorney