

**CITY OF CLAREMONT
ORDINANCE 38-22**

**PUBLIC SERVICES BUILDING RENOVATION PROJECT FUND (FUND 712)
ORDINANCE TO CREATE A CAPITAL PROJECT FUND**

BE IT ORDAINED by City Council of Claremont, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Fund Ordinance is hereby adopted.

Section 1 – That this ordinance provides for funding for the design and construction of certain renovations to the building and premises of the City of Claremont Public Services Facility located at 2749 South Oxford Street Claremont, NC.

Section 2 – This ordinance shall take effect July 1, 2022, and shall remain in effect for the duration of the project; subject to periodic review by the City Council.

Section 3 – The City Manager is hereby directed to act on behalf of the City Council in all matters associated with the project within the terms of all contracts, agreements and legal requirements binding on the project and within limits of the funds appropriated herein.

Section 4 – The following revenues are available for this project:

Transfer In – General Fund Capital Reserve	\$51,180
Transfer In – Water & Sewer Capital Reserve	\$250,000
Transfer In – General Fund	<u>\$198,820</u>
Total Revenues	\$500,000

Section 5 – The following amounts are appropriated for the project:

Engineering and Professional Services	\$100,000
Contracted Services	<u>\$400,000</u>
Total Appropriations	\$500,000

Section 6 – The City Manager is directed to report annually on the financial status of this project and keep the City Council informed of any unusual occurrences associated with the project.

Section 7 – The Finance Officer is hereby directed to maintain within the Grant Fund sufficient specific detailed accounting records to provide the accounting to City Council required by the program procedures, loan agreement and state regulations.

Section 8 – Copies of this project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted this 6th day of June 2022.



M. Dale Sherill, Mayor Pro Tem

Attested:

Wendy L. Helms
Wendy L. Helms, City Clerk



Approved as to form:

Robert M. Grant
Robert M. Grant, City Attorney