

CITY OF CORRY

Resolution
22-23

Present by: Mayor Baker

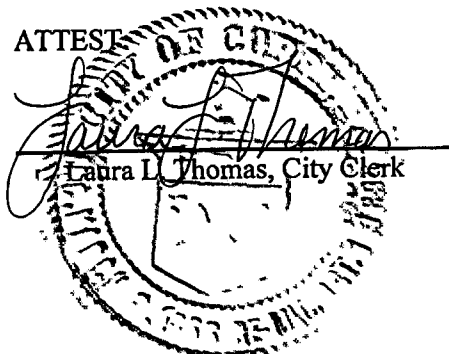
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORRY, ERIE COUNTY, PENNSYLVANIA, ADOPTING A PROGRAM INCOME REUTILIZATION PLAN FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM.

Program Income under the Community Development Block Grant (CDBG) Program is defined as any gross income received by a grantee, or its recipient, directly generated by the use of CDBG funds. The City of Corry is a CDBG Entitlement recipient under the State's Program. Accordingly, the City of Corry hereby adopts the following Program Income Reutilization Plan. This Plan shall pertain to all Program Income generated by the grantee or by any of its subrecipients, unless a separate agreement is developed for that subrecipient:

- 1) Program Income will be reviewed, not less than annually, through a public participation process including a formal media notice, a public hearing, and formal action at a public meeting identifying the total Program Income, the activity to which the Program Income is being committed, and the Federal Fiscal Year contract to which it is being assigned.
- 2) All activities for which Program Income is to be utilized shall comply with 24 CFR Part 570, meeting the federal guidelines for both eligibility and one of the three national objectives.
- 3) The City of Corry may set aside up to 20% of identified CDBG Program Income for the purposes of administration and planning.
- 4) Program Income designated to a project shall be applied to costs associated with that project before other Community Development Block Grant Entitlement funds are drawn down for the purposes of said project activity.
- 5) Program Income shall be reported in all audits and reports prepared and/or released by the City of Corry.
- 6) Program Income shall be reported to DCED in accordance with their reporting requirements or not less than annually.

Adopted this 19th day of September, 2022.

ATTEST



Michael E. Baker, Mayor