

City of Corry
Resolution

23 - 05

This resolution of the City Council of Corry, Erie County, Pennsylvania authorized the filing and acceptance of the attached Enterprise Zone Application to the Pennsylvania Department of Community and Economic Development under the auspices of the Enterprise Zone Program.

WHEREAS, the City Councilors are desirous of participating in the potential obtainment of funding from the Department to operate an Enterprise Zone Program, which is managed on behalf of City of Corry by the Erie County Redevelopment Authority, and

WHEREAS, the City Councilors are apprised of the physical boundaries of the proposed Enterprise Zone Plan, and

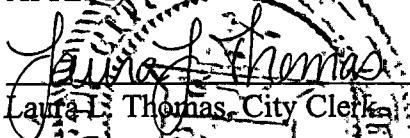
WHEREAS, the Program will provide incentives that provide tax credits to private companies investing in rehabilitating, expanding, or improving buildings or land located within the designated enterprise zones with tax credits equal to 25% of amount invested; Up to \$500,000 total tax credits per project, and

WHEREAS, the City Councilors are apprised of the Five Year Strategy that underpins this Enterprise Zone application, are aware of the county-wide nature of said strategy, and will direct City personnel to work collaboratively in the fulfillment of this Strategy, and

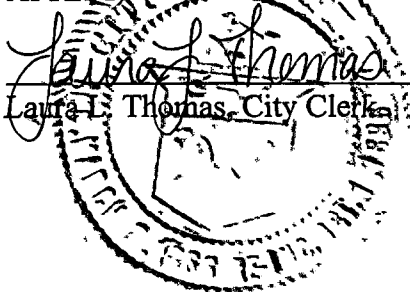
WHEREAS, the City Councilors recognize that the filing of this application, the administration of the Program, and like responsibilities rest with the Erie County Redevelopment Authority, and as such, the Erie County Redevelopment Authority will reimburse the Commonwealth of Pennsylvania for the State's share of any expenditure found by the DCED to be ineligible, and


IN WITNESS THEREOF, on this 17th day of April, 2023 the City Council of Corry does hereby endorse its participation in this county-wide partnership and affirm their participation in the filing of the Enterprise Zone Program application to the Department of Community and Economic Development for the purpose of re-certifying the Enterprise Zone Program for the benefit of business and industry in the City.

ATTEST



Laura L. Thomas, City Clerk





Michael E. Baker, Mayor

