VILLAGE OF ELMORE

ORDINANCE NO. 06-22

AN ORDINANCE TO AMEND SECTION 181.21 OF THE CODIFIED ORDINANCES TO CHANGE THE ALLOCATION OF FUNDS DERIVED FROM THE MUNICIPAL INCOME TAX IMPOSED UNDER CHAPTER 181.

WHEREAS, the Village established a municipal income tax by Ordinance 11-15, November 13, 2015 and by amendment in Ordinance 7-16, December 27, 2017 changed the allocation of funds derived from said tax; and

WHEREAS, the needs of the Village have changed necessitating a further reallocation of funds from said tax,

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF ELMORE, OHIO THAT:

Section 1. That the Codified Ordinances of Elmore are hereby amended as follows:

Section 181.21 Allocation of Funds

Fifty (50) percent of all monies from the tax imposed by this chapter shall be allocated to the General Fund of the Village. Ten (10) percent of the monies received from the tax imposed by this chapter shall be allocated to the Capital Improvement Fund of the Village. Forty (40) percent shall be allocated to the Sewer Treatment Plant Fund of the Village.

<u>Section 2.</u> Any portion of the Codified Tax Ordinance of the Village of Elmore which has not been specifically amended herein shall remain in full force and effect.

<u>Section 3.</u> That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and of any of its committees that resulted in such formal action, were in meetings open to the

PASSED: To pass Yeas Nays PRESIDENT OF COUNCID Approved: MAYOR FISCAL OFFICER'S CERTIFICATE AS TO PUBLICTION This is to certify that publication of the foregoing ordinance was duly made as provided in Ordinance 109, adopted June 8, 2009, by the following method. By posting certified copies thereof in the five (5) public places specified in the Codified Ordinance No. 14-09 said posting having been accomplished on the following date: FISCAL OFFICER'S CERTIFICATE AS TO AUTHENTICITY				
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I hereby certify that the foregoing Ordinance is a true copy of the aforesaid Ordinance No together with a true and accurate record of adoption by the Village of Elmore, Ohio. FISCAL OFFICER		foregoing Ordinance is a transcering accurate record of adopti	rue copy of the aforesaid Ordinance No.	.

public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised

Code.