

VILLAGE OF ELMORE

ORDINANCE NO. 11-22

**AN ORDINANCE AUTHORIZING THE MAYOR AND FISCAL OFFICER
TO ENTER INTO AN AGREEMENT WITH GENOA BANK
TO FINANCE THE PURCHASE OF A STREET SWEEPER**

WHEREAS, the Village of Elmore needs a new street sweeper; and,

WHEREAS, bids were solicited and accepted to buy a street sweeper for the Village from Southeastern Equipment Company; and,

WHEREAS, financing will be required for the purchase,

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF ELMORE, OHIO
THAT:**

Section 1. The financing for the street sweeper will be obtained through Genoa Bank.

Section 2. Said financing will be for the amount of \$184,453.50 at an interest rate of 2.65% for seven (7) years.

Section 3. The Mayor and Fiscal officer are authorized to approve the financing on behalf of the Village.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

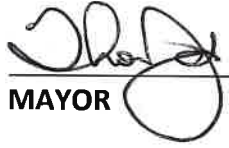
VOTES:


To pass

Yeas 4 Nays 0

Date: 04/11/2022

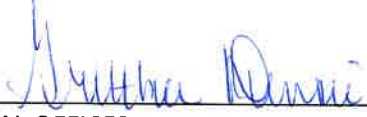

PRESIDENT OF COUNCIL

Approved: 
MAYOR


FISCAL OFFICER

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication of the foregoing Ordinance was duly made as provided in the Ohio Revised Code by publication in a newspaper of general circulation in Elmore, Ohio on the following date(s): 04/12/2022


FISCAL OFFICER

FISCAL OFFICER'S CERTIFICATE AS TO AUTHENTICITY

I hereby certify that the foregoing Ordinance is a true copy of the aforesaid Ordinance No. 11-22 together with a true and accurate record of adoption by the Village of Elmore, Ohio.


FISCAL OFFICER