

VILLAGE OF ELMORE

ORDINANCE NO. 28-21

ESTABLISHING A NEW SPECIAL REVENUE FUND:
2152 LOCAL FISCAL RECOVERY FUND;
AND AUTHORIZING THE ACCEPTANCE OF FEDERAL FUNDING
FROM THE AMERICAN RESCUE PLAN ACT;
AND DECLARING AN EMERGENCY.

Summary and Background

On March 11, 2021, the President of the United States signed into law the American Rescue Plan Act of 2021 (ARPA); Section 9901 of the ARPA amended title VI of the Social Security Act to add section 603, which establishes the Local Fiscal Recovery Fund; which allocates \$130.2 billion in funding to local governments for COVID-19 pandemic relief.

The U.S. Department of Treasury will administer the plan, and the Village of Elmore should receive the first of two distributions from the State within 30 days of the State receiving their payment; the second distribution will come 12 months after the first distribution.

The Village of Elmore must agree to specific Terms and Conditions set forth by the U.S. Department of Treasury as part of accepting the funds; and part of the Terms and Conditions reference the recording of receipts, expenditures, and transfers of the funds.

This special revenue fund will allow for all revenues from the American Rescue Plan Act (ARPA) to not be commingled with other funds. These funds will be used as defined in the U.S. Department of Treasury Guidance.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF ELMORE, OHIO
THAT:

Section 1. The Fiscal Officer is hereby authorized to establish Fund 2152, Coronavirus Local Fiscal Recovery Fund.

Section 2. Elmore Village Council hereby authorizes the acceptance of Federal Funding from the American Rescue Plan Act and the appropriation of these funds into Fund 2152, Local Fiscal Recovery Fund. These appropriations will cover costs the Village of Elmore incurred during the period beginning March 3, 2021 and ending December 31, 2024 for eligible uses as defined by the American Rescue Plan Act of 2021. Expenditures in this fund will comply with the other related aspects of the American Rescue Plan of 2021 and guidance published by the U.S. Department of Treasury.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

Section 4. This Ordinance is hereby declared to be an emergency measure necessary or the immediate preservation of the public health and safety, and welfare. The reason for this emergency lies in the fact that a fund needs to be established to meet guidelines established in the American Rescue Plan Act.

PASSED:

Vote to suspend the rules

Yeas 6 Nays 0

By posting certified copies thereof in the five (5) public places specified in the Codified Ordinance No. 14-09 said posting having been accomplished on the following date:


08/10/2021



ACTING FISCAL OFFICER

FISCAL OFFICER'S CERTIFICATE AS TO AUTHENTICITY

I hereby certify that the foregoing Ordinance is a true copy of the aforesaid Ordinance No. _____ together with a true and accurate record of adoption by the Village of Elmore, Ohio.



ACTING FISCAL OFFICER