VILLAGE OF ELMORE

ORDINANCE NO. 28-2022

AN ORDIANCE TO AMEND SECTION 181.21 OF THE CODIFIED ORDINANCES TO CHANGE THE ALLOCATION OF FUNDS DERIVED FROM THE MUNICIPAL INCOME TAX IMPOSED UNDER CHAPTER 181.

WHEREAS, the village established a municipal income tax by Ordinance 11-15, November 13, 2015 and by amendment in Ordinance 7-16, December 27, 2017 changed the allocation funds derived from said tax; and

WHEREAS, the needs of the Village have changed necessitating a further reallocation of funds from said tax,

NOW THEREFORE, BE ORDIANED BY THE COUNCIL OF THE VILLAGE OF ELMORE, OHIO THAT:

<u>Section 1.</u> That the Codified Ordinances of Elmore are hereby amended January 1, 2023 as follows:

Section 181.21 Allocation of Funds

Fifty (50) percent of all monies from tax imposed by this chapter shall be allocated to the General Fund of the Village. Forty (40) percent shall by allocated to the Capital Improvement Fund of the Village.

Ten (10) percent shall be allocated to the Sewer Treatment Plant Fund of the Village.

<u>Section 2.</u> Any portion of the Codified Tax Ordinance of the Village of Elmore which has not been specifically amended herein shall remain in full force and effect.

<u>Section 3.</u> That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public with all legal requirements, including Section 121.22 of the Ohio revised Code.

VOTES:	
To Pass	Yeas <u>b</u> Nays <u>0</u>
Date: 11/28/22	President of Council
Approved: Mayor	Fiscal Officer

FISCAL OFFICER' CERTIFICATION AS TO PUBLICATION

This is to certify that publication of the foregoing Ordinance was duly made as provided in the Ohio Revised Code by publication in a newspaper of general circulation in Elmore, Ohio on the following date(s): $\frac{11/28/22}{11/28/22}$

Fiscal Officer

FISCAL OFFICER CERTIFICATES AS TO AUTHENTICITY

I hereby certify the forgoing Ordinance is a true copy of the aforesaid Ordinance No. 15-11 together with a true and accurate record of adoption by the Village of Elmore, Ohio

Fiscal Officer

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