

## VILLAGE OF ELMORE

### RESOLUTION R-15-20

#### **A RESOLUTION AMENDING RESOLUTION 08-19 TO SECURE INSURANCE COVERAGE FOR EMPLOYEE DISHONESTY AND FAITHFUL PERFORMANCE OF DUTY PURSUANT TO SECTION 3.061 OF THE OHIO REVISED CODE. THIS IS FOR THE PERIOD OF JANUARY 1, 2021 THROUGH DECEMBER 31, 2021.**

WHEREAS Resolution 08-19, passed December 23, 2019 provided for the coverage of employee dishonesty and faithful performance of duty pursuant to section 3.061 of the Ohio Revised Code;

WHEREAS, The Village of Elmore, Ottawa County is a member of the Ohio Plan Risk Management (OPRM) a political subdivision risk pool established pursuant to Ohio Revised Code hereinafter "ORC," 2744.081;

WHEREAS, House Bill 291 was signed into law on December 20, 2018 and became effective March 20, 2019; authorizes the use of an, "employee dishonesty and faithful performance of duty policy," instead of individual surety bonds, for trustees, employees, and appointees who are otherwise required by law to acquire a bond before entering upon the discharge of duties; and

WHEREAS, in accordance with ORC 3.061, the city must adopt a policy by resolution to allow the use of an "employee dishonesty and faithful performance of duty" coverage document, rather than a surety bond, to cover loss by fraudulent or dishonest actions of employees and failure of employees to faithfully perform duties; the following shall apply to the policy:

1. An officer, employee, or appointee shall be considered qualified to hold the office or employment, without acquiring a bond, on the date the oath of office is taken, certified, and filed as required by law.
2. An officer, employee, or appointee shall have the employee dishonesty and faithful performance of duty policy in effect before the individual's term of office or employment and the officer, employee or appointee shall not commence the discharge of duties until coverage is documented.
3. All officers, employees, or appointees who would otherwise be required to file a bond before commencing the discharge of duties shall be covered by and are subject to the employee dishonesty and faithful performance of duty policy instead of a surety bond requirement.

