

A RESOLUTION AUTHORIZING DAVID HOWER, VILLAGE OF ELMORE ADMINISTRATOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF ELMORE FOR PLANNING AND DESIGN OF AN ASSET MANAGEMENT PLAN; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

Whereas, the Village of Elmore seeks to complete an Asset Management Plan in accordance with the Ohio Environmental Protection Agency and the Ohio Water Development Authority; and

Whereas, the Village of Elmore intends to apply for *Water Supply Revolving Loan Account (WSRLA)* for the planning, design and implementation of the Asset Management Plan; and

Whereas, the Ohio *Water Supply Revolving Loan Account (WSRLA)* requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the Village of Elmore, Ohio:

SECTION 1. That David Hower, Village Administrator, be and is hereby authorized to apply for a *WSRLA* loan, sign all documents for and enter into a *Water Supply Revolving Loan Account (WSRLA)* with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and implementation of the Asset Management Plan on behalf of the Village of Elmore, Ohio.

SECTION 2. That the dedicated source of repayment will be from the Water Operating Fund (5101).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Suspend           Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Emergency       Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Pass              Yeas   6     Nays   0  

Passed:   6-22-20  

Attest:

Sheri Hayes  
Fiscal Officer

Thom J. De...  
President of Council

Richard P. Chan  
Mayor