

ORDINANCE NO. 18 - 2023

**AMENDING ORDINANCE NO. 16, 2006 Series, As Amended**

**AN ORDINANCE RELATING TO THE IMPOSITION AND PAYMENT OF LICENSE FEES ON INSURANCE COMPANIES ENGAGED IN THE BUSINESS OF INSURANCE WITHIN FRANKLIN COUNTY, KENTUCKY FOR THE HEALTH, EDUCATION, SAFETY, WELFARE AND CONVENIENCE OF THE INHABITANTS OF FRANKLIN COUNTY, KENTUCKY PURSUANT TO KRS 67.083 AND 91A.080**

**BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF FRANKLIN, COMMONWEALTH OF KENTUCKY AS FOLLOWS:**

**SECTION 1. General Provisions.**

There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the unincorporated areas of Franklin County, Kentucky, beginning JULY 1, 2024, and thereafter on a calendar-year basis.

**SECTION 2. Life Insurance.**

The license fee imposed upon each insurance company which issues life insurance policies on the lives of persons residing within the unincorporated areas of Franklin County, Kentucky shall be ~~six (6)~~ nine (9) per cent of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies.

**SECTION 3. All Others.**

The license fee imposed upon each insurance company which issues any insurance policy which is not a life ~~or health insurance~~ policy shall be ~~six (6)~~ nine (9) per cent of the premiums actually collected by such company within each calendar quarter by reason of the issuance of such policies on risks located within the unincorporated areas of Franklin County, Kentucky on those classes of business which such company is authorized to transact, less all premiums returned to policy holders. This tax shall include the premiums on new policies and contracts of insurance and on renewal business, as well as all other classes of premiums. Any license fee or tax imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the Worker's Compensation Act.

**SECTION 4. Due Date.**

All license fees imposed by this Ordinance shall be due no later than thirty (30) days after the end of each calendar quarter.

**SECTION 5. Interest Rate.**

Any license fee not paid on or before the due date shall bear interest at the tax interest rate as defined in KRS 131.010 (6) from the date due until paid.

**SECTION 6. Written Breakdown of Collections.**

Every insurance company subject to the license fees imposed by this Ordinance shall annually, by March 31, furnish Franklin County with a written breakdown of all collections in the preceding calendar year, to include the physical address for which the risk so insured is located, for the following categories of insurance:

- (a) Casualty/Liability;
- (b) Automobile;
- (c) Inland Marine;
- (d) Fire and allied perils;
- (e) Life;
- (f) Health

**SECTION 7. Collection of License Fee-Records.**

It shall be the duty of the Franklin County Occupational Tax Collector to collect and account for the license fees imposed by this Ordinance. The Occupational Tax Collector shall keep records showing the amount received from each licensee and the date of such receipt.

**SECTION 8.**


The Franklin County Occupational Tax Collector is hereby directed to transmit a copy of this Ordinance, and any amendment thereto, to the Commissioner of Insurance, Commonwealth of Kentucky.

**SECTION 9. Effective Date.**

The provisions of this Ordinance shall become effective July 1, 2024.

INTRODUCED AND GIVEN FIRST READING IN SUMMARY at a duly convened meeting of the Fiscal Court of Franklin County, Kentucky, held on the 8th day of November, 2023.

GIVEN SECOND READING AND ADOPTED at a duly convened meeting of the Fiscal Court of Franklin County, Kentucky, held on the 21st day of November, 2023, and of record in Fiscal Court Order Book 34, Page 201

  
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Michael Mueller  
County Judge/Executive

ATTESTED TO:

  
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Kim Cox  
Fiscal Court Clerk