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BOND COUNTY CLERK & RECORDER

STATE OF ILLINOIS - COUNTY OF BOND
CITY OF GREENVILLE

ORDINANCE NO. 3257

ORDINANCE APPROVING A REVISION TO THE ESTIMATED DATE OF
COMPLETION OF REDEVELOPMENT PROJECTS FOR THE
DOWNTOWN/CENTRAL AREA REDEVELOPMENT PLAN AND
PROJECT

ADOPTED BY THE
CITY COUNCIL
OF
THE CITY OF GREENVILLE
THIS 14TH DAY OF DECEMBER 2021

Published in pamphlet form by authority of the City Council of the City of Greenville, Bond County,
Illinois, this 15th day of December 2021.

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ORDINANCE APPROVING A REVISION TO THE ESTIMATED DATE OF COMPLETION OF REDEVELOPMENT PROJECTS FOR THE DOWNTOWN/CENTRAL AREA REDEVELOPMENT PLAN AND PROJECT

WHEREAS, Pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 through 65 ILCS 5/11-74.4-11 of the Illinois Compiled Statutes, as amended (the "TIF Act"), the City Council, by Ordinance No. 2725 passed on December 27, 2006, adopted and approved the Downtown/Central Area Tax Increment Redevelopment Plan and Project (the "Redevelopment Plan") dated September 22, 2006, including the addendum dated December 12, 2006, and

WHEREAS, Public Act 102-0675 was signed into Law on November 30, 2021, and

WHEREAS, the City desires to revise the estimated date of completion of redevelopment projects and retirement of obligations as authorized by paragraph (3) of subsection 11-74.4-3(n) of the TIF Act; and

WHEREAS, paragraph (3) of subsection 11-74.4-3(n) of the TIF Act provides that a municipality may by municipal ordinance amend an existing redevelopment plan to conform to said paragraph (3) as amended by Public Act 91-478, which municipal ordinance may be adopted without further hearing or notice and without complying with the procedures provided in the TIF Act pertaining to an amendment to or the initial approval of a redevelopment plan and project and designation of a redevelopment project area.

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF SPRINGFIELD, ILLINOIS, that:

1. Paragraph E. of Section V of the Redevelopment Plan entitled "Estimated Date for Completion of Redevelopment Projects" (page 37) is deleted in its entirety and be replaced with the following:

"E. Estimated Dates for Completion of Redevelopment Projects"

The estimated date for the completion of redevelopment projects or retirement of obligations issued shall not be later than December 31 of the year in which the payment to the City Treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35th) calendar year after the year in which the ordinance approving the Redevelopment Project Area is adopted."

2. Ordinance No. 2725 is also hereby amended to delete Subsection (f) of Section 1 and be replaced with the following:

"f. The estimated date for the completion of redevelopment projects or retirement of obligations issued shall not be later than December 31 of the year in which the payment to the City Treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35th) calendar year after the year in which this ordinance is adopted."

3. The City Clerk is hereby directed to notify the County Clerk of this Amendment.
4. All Ordinances and parts of Ordinances in conflict herewith are hereby repealed.
5. This Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

APPROVED:



Kyle Littlefield, Mayor Pro Tem

ATTEST:



Sue Ann Nelson, City Clerk

Bill Carpenter	<u>Aye</u>
Iván Estévez	<u>Aye</u>
Kyle Littlefield	<u>Aye</u>
Lisa Stephens	<u>Aye</u>
George Barber	<u>Absent</u>

**STATE OF ILLINOIS - COUNTY OF BOND
CITY OF GREENVILLE**

CERTIFICATE

I, Sue Ann Nelson, certify that I am the duly appointed and acting City Clerk of the City of Greenville, Bond County, Illinois.

I further certify that on December 14, 2021, the Corporate Authorities of such municipality passed and approved Ordinance No. 3257 entitled:

**“ORDINANCE APPROVING A REVISION TO THE ESTIMATED DATE OF
COMPLETION OF REDEVELOPMENT PROJECTS FOR THE DOWNTOWN/CENTRAL
AREA REDEVELOPMENT PLAN AND PROJECT”**

Dated at Greenville, Illinois, this 15th day of December, 2021.

{SEAL}

Sue Ann Nelson
Sue Ann Nelson, City Clerk