

**FISCAL YEAR 2019 – 2020  
BUDGET ORDINANCE**

WHEREAS, the Town of Laurel Park is required to adopt an annual balanced budget as set forth by the Local Governmental Budget and Fiscal Control Act of North Carolina (NCGS §159-8); and,

NOW BE IT ORDAINED by the Laurel Park Town Council that the Fiscal Year 2019-2020 Budget be as follows:

**GENERAL FUND**

**Estimated Revenues**

Taxes	\$	184,8890
Sales and Use Taxes	\$	645,000
Powell Bill	\$	97,000
NC Utilities Franchise Tax	\$	140,000
ABC Funds	\$	38,000
Other Revenue	\$	102,550
Fund Balance Appropriation	\$	0
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>2,871,440</b>

**Appropriations**

Governing Body	\$	38,750
Administration	\$	529,675
Public Works	\$	911,915
Public Safety	\$	665,100
Sanitation	\$	177,000
Fire Protection	\$	424,000
Parks	\$	94,000
Transfers	\$	31,000
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>2,871,440</b>

**WATER FUND**

**Estimated Revenues**

Water Sales	\$	362,560
Other Revenues	\$	7,025
Fund Balance Appropriation	\$	53,297
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>415,857</b>

**Appropriations**

Water Operations	\$	376,432
Water Administration	\$	46,450
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>415,857</b>

**SEWER FUND**

**Estimated Revenues**

Sewer Sales	\$	80,300
Other Revenues	\$	2,500
Transfer From Water Fund	\$	
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>82,800</b>

**Appropriations**

Sewer Purchases	\$	81,000
Professional Services	\$	1,300
Miscellaneous	\$	500
Transfer to Fund Balance	\$	
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>82,800</b>

AD VALOREM TAX RATE: \$0.435 per \$100.00 valuation of taxable property.

The Budget Officer is authorized to reallocate departmental appropriations among the various expenditures within each department.

The Budget Officer is authorized to make interdepartmental transfers of minor budget amendments not to exceed 10% (ten percent) of the appropriated funds for the department's allocation that is being used.

Notification of all such transfers or amendments shall be made to the Town Council at the next regular meeting of that body following the transfers.

Inter-fund transfers of moneys shall be accomplished only by authorization from the Town Council.

The utilization of any contingency appropriation, in any amount, shall be accomplished only by authorization from the Town Council. Approval of a contingency appropriation, which transfers funds from the contingency appropriation to the appropriate object of expenditure, shall be deemed a budget amendment.

Adopted this 13<sup>th</sup> day of June 2019.

ATTEST:

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J. Carey O’Cain  
Mayor

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Kimberly B. Hensley, CMC  
Town Clerk