

Town of Laurel Park
CARES ACT SPECIAL REVENUE FUND BUDGET ORDINANCE
FISCAL YEAR ENDING JUNE 30, 2021

BE IT ORDAINED by the Town Council of the Town of Laurel Park, North Carolina that the following anticipated fund revenues and expenditures, with certain restrictions and authorizations, are hereby appropriated and approved for the CARES Act Special Revenue Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Section 1.

ESTIMATED REVENUES

Restricted Revenues

Revenue from Other Governments	\$ 98,226
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APPROPRIATED EXPENDITURES

General Government	\$ 5,500
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Public Safety	\$ 92,726
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	<u>\$ 98,226</u>
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Section 2. The budget officer may transfer amounts between functions without limitation.

Section 3. Expenditure of CARES Act funds will be preaudited in accordance with the Local Government Budget and Fiscal Control Act and be used as allowed for in the "Coronavirus Relief Fund Guidance for State Territorial, Local and Tribal Governments" (April 22, 2020), and "FAQ."

Section 4. Copies of this budget shall be furnished to the Town Clerk and the Finance Officer for their direction.

Adopted this 24th day of September 2020.

ATTEST

J. Carey O'Cain, Mayor

Tamara Amin, Town Clerk