

**FISCAL YEAR 2021– 2022  
BUDGET ORDINANCE**

WHEREAS, the Town of Laurel Park is required to adopt an annual balanced budget as set forth by the Local Governmental Budget and Fiscal Control Act of North Carolina (NCGS §159-8); and,

NOW BE IT ORDAINED by the Laurel Park Town Council that the Fiscal Year 2021 - 20212 Budget be as follows:

**GENERAL FUND**

**Estimated Revenues**

Property and Motor Vehicle Taxes	\$	1,865,200
Sales and Use Taxes	\$	700,000
Powell Bill	\$	89,000
NC Utilities Franchise Tax	\$	135,000
ABC Funds	\$	61,000
Other Revenue	\$	98,275
Grant Proceeds		0
Fund Balance Appropriation	\$	122,100
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>\$3,070,575</b>

**Appropriations**

Governing Body	\$	41,800
Administration	\$	546,075
Public Works	\$	868,000
Public Safety	\$	756,000
Sanitation	\$	190,000
Fire Protection	\$	435,000
Parks	\$	173,700
Transfers	\$	60,000
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>\$3,070,575</b>

**STORMWATER FUND**

**Estimated Revenues**

Stormwater Fee	\$	73,000
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>73,000</b>

**Appropriations**

Stormwater Development	\$	10,000
Other Expenses	\$	10,500
Stormwater Capital Outlay	\$	52,500
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>73,000</b>

**WATER FUND**

**Estimated Revenues**

Fund Balance Appropriation	\$	5,000
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>5,000</b>

**Appropriations**

Water Administration	\$	5,000
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>5,000</b>

**SEWER FUND**

**Estimated Revenues**

Enterprise Fund Appropriation	\$	5,000
<b>TOTAL Estimated Revenues</b>	<b>\$</b>	<b>5,000</b>

**Appropriations**

Miscellaneous	\$	5,000
<b>TOTAL Appropriations</b>	<b>\$</b>	<b>5,000</b>

AD VALOREM TAX RATE: \$0.435 per \$100.00 valuation of taxable property.

The Budget Officer is authorized to reallocate departmental appropriations among the various expenditures within each department.

The Budget Officer is authorized to make interdepartmental transfers of minor budget amendments not to exceed 10% (ten percent) of the appropriated funds for the department's allocation that is being used.

Notification of all such transfers or amendments shall be made to the Town Council at the next regular meeting of that body following the transfers.

Inter-fund transfers of moneys shall be accomplished only by authorization from the Town Council.

The utilization of any contingency appropriation, in any amount, shall be accomplished only by authorization from the Town Council. Approval of a contingency appropriation, which transfers funds from the contingency appropriation to the appropriate object of expenditure, shall be deemed a budget amendment.

Adopted this 15<sup>th</sup> day of June 2021.

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J. Carey O’Cain  
Mayor

ATTEST:

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Tamara Amin  
Town Clerk