

Ord. 2022-2  
**Town of Laurel Park, North Carolina**  
**Budget Ordinance Amendment**  
*Fiscal Year 2021 - 2022*  
**Amendment #8**

Staff has closed out the Water Fund and Sewer Fund and transferred the remaining balances to the General Fund as directed by Council due to the sale of the water system to the City of Hendersonville in April 2021.

**Section 1.** To amend the Sewer Fund (40), the appropriations are to be changed as follows:

<u>Account</u>	Decrease	Increase
Transfer to General Fund (409800.0001)		\$ 438,706.78
Fund Balance Appropriated (403070.0000)	\$ 438,706.78	
<b>Total Changes</b>	<b>\$ 438,706.78</b>	<b>\$ 438,706.78</b>

**Section 2.** To amend the Water Fund (61), the appropriations are to be changed as follows:

<u>Account</u>	Decrease	Increase
Transfer to General Fund (619800.0001)	\$	\$ 455,796.58
Fund Balance Appropriated (619998.0000)	\$ 455,796.58	
<b>Total Changes</b>	<b>\$ 455,796.58</b>	<b>\$ 455,796.58</b>

**Section 3.** To amend the General Fund (10), the revenues are to be changed as follows:

<u>Account</u>	Decrease	Increase
Transfer from Sewer Fund (103798.8900)		\$ 438,706.78
Transfer from Water Fund (10337988901)	\$	\$ 455,796.58
<b>Total Changes to Fund Balance (102990.0000)</b>	<b>\$</b>	<b>\$ 894,503.36</b>

**Section 5.** Copies of this budget amendment shall be furnished to the Clerk to the Town Council, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 15th day of February 2022.

ATTEST:

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J. Carey O’Cain, Mayor

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Tamara Amin. CMC  
Town Clerk