

Ord. 2022-4
Town of Laurel Park, North Carolina
Budget Ordinance Amendment
Fiscal Year 2021-2022
Amendment #10

BE IT ORDAINED by the Town Council of the Town of Laurel Park, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2022:

Section 1. To amend the General Fund, the appropriations are to be changed as follows:

<u>Account</u>	Decrease	Increase
Land Acquisition (104120.3800)		\$440,000.00
Land Acquisition Legal Fees (104120.3081)		\$20,000.00
Land Acquisition Closing Costs (104120.3082)		\$26,500.00
Land Acquisition Contracted Services (104120.3083)		\$13,500.00
Total Changes	<u>\$ -</u>	<u>\$ 500,000.00</u>

Section 2. To amend the General Fund, the estimated revenues are to be changed as follows:

<u>Account</u>	Decrease	Increase
Fund Balance Appropriated (103070.0000)	\$500,000.00	\$
Total Changes	<u>\$500,000.00 -</u>	<u></u>

These funds are necessary to pay for land acquisition, legal fees and commission fees that accompany the purchase of land.

Section 3. Copies of this budget amendment shall be furnished to the Clerk to the Town Council, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 15th day of March 2022.

J. Carey O’Cain, Mayor

ATTEST:

Tamara Amin
Town Clerk

