

**ORD 2022-6**

**CAPITAL PROJECT ORDINANCE FOR  
ROADS AND POWELL BILL FUNDS  
FOR THE TOWN OF LAUREL PARK**

**BE IT ORDAINED** by the Governing Board of the Town of Laurel Park, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project is hereby adopted:

**Section 1.** The project authorized is for improvement of Town roads.

**Section 2.** The following amounts are appropriated for the project:

<b>Account Number</b>	<b>Account Name</b>	<b>Total Budget</b>
25-4510-1900	Professional Services	80,000.00
25-4510-4450	Contracted Services	800,000.00
25-4510-2500	Road Repair Materials	30,000.00
25-4510-9791	Contingency	90,000.00
	Total Project Appropriation	1,000,000.00

**Section 3.** The following revenues are anticipated to be available via annual revenues accumulated as fund balance and transfers from the General Fund for project expenses:

<b>Account Number</b>	<b>Account Name</b>	<b>Total Budget</b>
25-3991-9900	Transfer from General Fund	1,000,000.00
	Total Project Appropriation	1,000,000.00

**Section 4.** The Finance Officer is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all contractual agreements, if applicable.

**Section 5.** Funds may be advanced from the General Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

**Section 6.** The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

**Section 7.** The Finance Officer is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board over the life of the project.

**Section 8.** Copies of this capital project ordinance shall be furnished to the Town Clerk, Finance Officer, and Town Manager for direction in carrying out this project.

Adopted this 19<sup>th</sup> day of April, 2022

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J. Carey O’Cain  
Mayor

ATTEST:

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Tamara Amin, CMC  
Town Clerk