

**ORD 2023-1**

**CAPITAL PROJECT ORDINANCE FOR  
TOWN HALL FUNDS  
FOR THE TOWN OF LAUREL PARK**

**BE IT ORDAINED** by the Governing Board of the Town of Laurel Park, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project is hereby adopted:

**Section 1.** The project authorized is for the design and construction of a Town Hall and the repurposing and redesign of the old Town Hall building.

**Section 2.** The following amounts are appropriated for the project:

<b>Account Number</b>	<b>Account Name</b>	<b>Total Budget</b>
27-4120-1900	Professional Services	305,000.00
27-4120-4450	Contracted Services	15,000.00
27-4120-9791	Contingency	5,000.00
	Total Project Appropriation	325,000.00

**Section 3.** The following revenues are anticipated to be available via annual revenues accumulated as fund balance and transfers from the General Fund for project expenses:

<b>Account Number</b>	<b>Account Name</b>	<b>Total Budget</b>
27-3991-9900	Transfer from General Fund	325,000.00
	Total Project Appropriation	325,000.00

**Section 4.** The Finance Officer is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all contractual agreements, if applicable.

**Section 5.** Funds may be advanced from the General Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

**Section 6.** The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

**Section 7.** The Finance Officer is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board over the life of the project.

**Section 8.** Copies of this capital project ordinance shall be furnished to the Town Clerk, Finance Officer, and Town Manager for direction in carrying out this project.

Adopted this 20<sup>th</sup> day of September, 2022

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J. Carey O’Cain  
Mayor

ATTEST:

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Tamara Amin, CMC, NCCMC  
Town Clerk/Deputy Tax Collector