

**FISCAL YEAR 2022– 2023  
BUDGET ORDINANCE**

WHEREAS, the Town of Laurel Park is required to adopt an annual balanced budget as set forth by the Local Governmental Budget and Fiscal Control Act of North Carolina (NCGS §159-8);

NOW BE IT ORDAINED by the Laurel Park Town Council that the Fiscal Year 2022 - 2023 Budget be as follows:

**GENERAL FUND**

**Estimated Revenues**

Property and Motor Vehicle Taxes	\$ 1,920,000
Sales and Use Taxes	\$ 778,000
Powell Bill	\$ 100,000
NC Utilities Franchise Tax	\$ 140,000
ABC Funds	\$ 75,000
Other Revenue	\$ 87,700
Grant Proceeds	\$ 0
Fund Balance Appropriation	\$ 290,218
<b>Total Estimated Revenues</b>	<b>\$ \$3,390,918</b>

**Appropriations**

Governing Body	\$ 53,610
Administration	\$ 639,525
Public Works	\$ 810,050
Public Safety	\$ 812,200
Sanitation	\$ 195,000
Fire Protection	\$ 444,847
Parks	\$ 249,520
Transfers	186,166
<b>Total Appropriations</b>	<b>\$ 3,390,918</b>

**STORMWATER FUND**

**Estimated Revenues**

Fund Balance Appropriated	66,000
Stormwater Fee	\$ 73,000
<b>Total Estimated Revenues</b>	<b>\$ 139,000</b>

<b>Appropriations</b>	
Stormwater Development	\$ 7,500
Other Expenses	\$ 79,000
Stormwater Capital Outlay	\$ 52,500
<b>Total Appropriations</b>	<b>\$ 139,000</b>

**ROADS AND POWELL BILL CAPITAL PROJECT FUND**

<b>Estimated Revenues</b>	
Transfer from General Fund	\$ 100,000
Fund Balance Appropriation	\$ 1,000,000
<b>Total Estimated Revenues</b>	<b>\$ 1,100,000</b>

<b>Appropriations</b>	
Professional Services	\$ 25,000
Contracted Services	\$ 996,070
Other Expenditures	\$ 78,930
<b>Total Appropriations</b>	<b>\$ 1,100,000</b>

**ARP CAPITAL PROJECT FUND**

<b>Estimated Revenues</b>	
CSLRF Funds	\$ 317,283
Fund Balance Appropriated	\$ 317,283
<b>TOTAL Estimated Revenues</b>	<b>\$ 742,565</b>

<b>Appropriations</b>	
Professional Services	\$ 75,000
Contracted Services	\$ 667,565
<b>Total Appropriations</b>	<b>\$ 742,565</b>

**LAUREL GREEN CREEK CAPITAL PROJECT FUND**

<b>Estimated Revenues</b>	
Grant Proceeds	\$ 158,500
Fund Balance Appropriated	\$ 158,500
<b>TOTAL Estimated Revenues</b>	<b>\$ 317,000</b>

<b>Appropriations</b>	
Professional Services	\$ 25,000
Contracted Services	\$ 292,000
<b>Total Appropriations</b>	<b>\$ 317,000</b>

**LAUREL GREEN CREEK CAPITAL RESERVE FUND**

<b>Estimated Revenues</b>	
Transfer from General Fund	\$ 56,166
Grants	\$ 187,963
Fund Balance Appropriated	\$ 0

<b>Total Estimated Revenues</b>	<b>\$ 244,129</b>
<b>Appropriations</b>	
Professional Services	\$ 48,650
Contracted Services	\$ 94,189
Other Expenditures	\$ 101,290
<b>Total Appropriations</b>	<b>\$ 244,129</b>

**HIGHWAY 64 CAPITAL PROJECT FUND**

Estimated Revenues	
Transfer from General Fund	\$ 30,000
Fund Balance Appropriated	90,000
<b>TOTAL Estimated Revenues</b>	<b>\$ 120,000</b>
<b>Appropriations</b>	
Professional Services	\$ 25,000
Contracted Services	95,000
<b>TOTAL Appropriations</b>	<b>\$ 120,000</b>

AD VALOREM TAX RATE: \$0.435 per \$100.00 valuation of taxable property.

The Budget Officer is authorized to reallocate departmental appropriations among the various expenditures within each department.

The Budget Officer is authorized to make interdepartmental transfers of minor budget amendments not to exceed 10% (ten percent) of the appropriated funds for the department's allocation that is being used.

Notification of all such transfers or amendments shall be made to the Town Council at the next regular meeting of that body following the transfers.

Inter-fund transfers of moneys shall be accomplished only by authorization from the Town Council.

The utilization of any contingency appropriation, in any amount, shall be accomplished only by authorization from the Town Council. Approval of a contingency appropriation, which transfers funds from the contingency appropriation to the appropriate object of expenditure, shall be deemed a budget amendment.

Adopted this 16<sup>th</sup> day of June 2022.

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J. Carey O’Cain  
Mayor

ATTEST:

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Tamara Amin, CMC, NCCMC  
Town Clerk

