## RESOLUTION FOR RECEIVING FEDERAL FUNDS UNDER THE AMERICAN RESCUE PLAN ACT (ARPA)

**WHEREAS**, the State of North Carolina will be appropriated funding from the federal American Rescue Plan Act (ARPA) to fund necessary Coronavirus State and Local Fiscal Recovery Funds; and

**WHEREAS**, the North Carolina General Assembly will provide for the distribution of funds to eligible municipal corporations, and townships; and

**WHEREAS,** before receiving a payment, a subdivision is required to adopt a resolution affirming that the subdivision will spend funding only on federal guidance related expenses as required under the ARP Act; and

**WHEREAS**, revenue received under the ARP Act will be kept in a separate fund and will not be commingled with other revenue; and

**WHEREAS,** the Town of Laurel Park will provide to the State of North Carolina and the US Treasury any unspent balance of the funds received.

**NOW, THEREFORE, BE IT RESOLVED,** by the Town Council of the Town of Laurel Park that we do hereby request ARP Act funding to be distributed by the State of North Carolina and by adopting this resolution affirm that the revenue will only be used for the purposes prescribed in the ARP Act guidance as described in 31 CFR, Part 35, and any applicable regulations, for necessary expenditures incurred due to the public health emergency connected with the COVID-19 pandemic, budget and certify such to the Town Manager and the Town of Laurel Park Finance Director; and

**BE IT FURTHER RESOLVED** that the Town of Laurel Park will comply with the procedure created by the North Carolina General Assembly and the US Treasury Department to receive funds under the act.

Adopted this 15 <sup>th</sup> day of June 2021.	
ATTEST:	J. Carey O'Cain, Mayor
Tamara M. Amin, Town Clerk	

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