

CITY OF MARSHALL

ORDINANCE NO. 2023-O 14

AN ORDINANCE AMENDING CHAPTER 2. ADMINISTRATION. ARTICLE VI.
FINANCE. DIVISION 2. CAPITAL IMPROVEMENT FUND. SEC. 2-323. USES.

ADOPTED BY THE
CITY COUNCIL
OF THE
CITY OF MARSHALL

Published in pamphlet form by authority of the City of Marshall,
Clark County, Illinois, this 23 day of January, 2023.

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AN ORDINANCE AMENDING CHAPTER 2. ADMINISTRATION. ARTICLE VI.
FINANCE. DIVISION 2. CAPITAL IMPROVEMENT FUND. SEC. 2-323. USES.

BE IT ORDAINED by the City Council of the City of Marshall,
Illinois:

Section 1. That Chapter 2. Administration. Article VI.
Finance. Division 2. Capital Improvement Fund. Sec. 2-323. Uses of
the Code of Ordinances, City of Marshall, Illinois is hereby
amended to read as follows, with strikeouts indicating deletions
in text and underscores indicating additions to text:

Sec. 2-323. Uses.

Money expended from the city capital improvement fund shall be
used only for the following purposes:

(a) If the fund balance is greater than \$250,000.00:

~~1. The first \$6,000.00 of monthly receipts (excluding
interest) shall be transferred to the parks and recreation
fund.~~

~~2. The excess over \$6,000.00 of monthly receipts
(excluding interest) shall be transferred to the following
funds:~~

30 percent to the general corporate fund.

20 percent to the streets and alley maintenance fund.

50 percent shall remain in the capital improvement fund.

(b) All other uses shall be for:

1. Capital improvement (infrastructure related to economic
development except for infrastructure improvements of any
of the city utility funds;

2. Economic development; or

3. Emergency transfer to either of the city electric or gas utility funds.

(Ord. No. 91-42, § 1 (2-172), 12-23-91; Ord. No. 99-14, § 2, 7-26-99; Ord. No. 01-7, § 1, 6-25-01; Ord. No. 02-10, § 2, 6-24-02; Ord. No. 05-20, § 1, 7-25-05; Ord. No. 17-13, § 1, 4-24-17)

Section 2. If any provision of this Ordinance, or application thereof, is held invalid by any Court, other provisions or applications of this Ordinance which can be given effect without the invalid provision or application shall not be affected, and to this end the provisions of this Ordinance are declared to be severable.

Section 3. That this Ordinance shall take effect ten (10) days after its passage and approval as provided by law.

	<u>AYES</u>	<u>NAYS</u>	<u>ABSENT</u>
Michael Smitley	✓		
Warren J. Le Fever	✓		
Vickie Wallace			✓
Jarod Green	✓		
Josh Sanders	✓		
Robert Nelson	✓		
Foster Propst	✓		
Rob Knott	✓		

PASSED this 23 day of January, 2023.

APPROVED this 23 day of January, 2023.


MAYOR

ATTESTED, filed in my office,
and published in pamphlet form
this 23 day of January, 2023.


CITY CLERK

(SEAL)