

RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. 2023-29 Passed SEPTEMBER 5, 2023

VILLAGE OF NAVARRE
STARK COUNTY, OHIO
RESOLUTION NO. 2023-29

RESOLUTION DIRECTING FISCAL OFFICER AND TAX ADMINISTRATOR
WITH RESPECT TO REFUNDS UNDER TRACTOR SUPPLY
JOB CREATION TAX CREDIT AGREEMENT

Whereas, on December 22, 2020, the Village and Tractor Supply Company ("TSC") entered into a job creation tax credit agreement whereby TSC would be entitled to sixty percent refund of tax withholding for a ten year period, in return for creation of one hundred (100) or more jobs, and

Whereas, beginning in the fourth quarter of 2022, TSC achieved the threshold required employment level, and has remained above that threshold since, thus triggering the ten year period to run from October 1, 2022 through September 30, 2032, and

Whereas, during the first three quarters covered by the agreement, up to and including the second quarter 2023, TSC has with-held and paid the Village the sum of \$175,752.00 covered taxes, out of which under the agreement TSC is entitled to a refund of \$105,451.20, and

Whereas, the Tax Administrator recommends that beginning with the third quarter 2023, TSC should hold back its sixty percent before payment to the Village, while still being required to report all such taxes with-held,

Now Therefore, Village Council Resolves as follows –

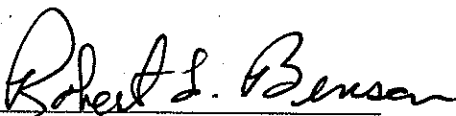
(1) The Fiscal Officer shall pay TSC the sum of \$105,451.20 as a refund under the agreement.

(2) The Tax Administrator is directed to advise TSC in writing that beginning with the third quarter 2023 payment, TSC should hold back its sixty percent, and remit to the Village the Village's forty percent, while remaining responsible to report to the Tax Administrator the total amount with-held from its employees within the Village.

(3) This Resolution is passed with only one reading, as TSC is entitled to prompt refund under the job creation tax credit agreement.

Passed: September 5, 2023

APPROVED:


MAYOR Robert L. Benson

Attest:


FISCAL OFFICER Kim L. Meek-Obed

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I, Kim L. Meek-Obed, Fiscal Officer for the Village of Navarre, Ohio, do hereby certify that the forgoing is a true copy of Resolution 2023-29 duly passed and adopted by the Council of the Village of Navarre on the 5th day of September, 2023 as compared by me with the original on file in my office.



I, Kim L. Meek-Obed, Fiscal Officer for the Village of Navarre, Ohio, do hereby certify that there is no newspaper in said Village and that publication of the above Resolution was duly made by posting one copy thereof at the Village of Navarre's website, the Navarre Post Office and the Village Clean Laundromat and that said Resolution will remain posted for at least fifteen days thereafter.