

RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. 2024-7

Passed MARCH 18, 2024

VILLAGE OF NAVARRE
STARK COUNTY, OHIO
RESOLUTION NO. 2024-7

A RESOLUTION AUTHORIZING THIRD OF TEN ANNUAL TAX
COMPENSATION PAYMENTS TO BE MADE TO PERRY
LOCAL SCHOOL DISTRICT RELATED TO TAX ABATEMENTS
GRANTED TO HENDRICKSON, U.S.A., LLC

Whereas, on April 8, 2019, the Village of Navarre approved an Ohio Enterprise Zone Agreement, benefitting Hendrickson U. S. A., LLC and Navarre Facility, LLC (“Hendrickson” and “Navarre Facility”), which included a sixty percent (60 %) property tax abatement for the tax years 2021-2030 (payable in 2022-2031), and

Whereas, to comply with Ohio Revised Code, Sec. 5709.82, Village Council enacted a tax compensation formula in Ordinance 17-2019, as amended in Ordinance 29-2020, providing for tax sharing payments for a ten year period to Perry Local School District, and

Whereas, Hendrickson with-held and paid \$61,111.05, net of the refundable tax credit it was entitled to under its job creation agreement, to the Village of Navarre in 2021, and Navarre Facility made no such payments to the Village of Navarre in 2021, and

Whereas, under the tax compensation formula in Ordinance 17-2019, as amended, Perry Local School District was paid \$17,023.81 for the 2021 year’s tax sharing payment, and

Whereas, Hendrickson with-held and paid \$101,367.87, net of the aforesaid refundable tax credit, to the Village of Navarre in 2022, and Navarre Facility made no such payments to the Village of Navarre in 2022, and

Whereas, under the tax compensation formula in Ordinance 17-2019, as amended, Perry Local School District was paid \$28,238.19 for the 2022 year’s tax sharing payment, and

Whereas, Hendrickson with-held and paid \$114,423.71, net of the aforesaid refundable tax credit, to the Village of Navarre in 2023, and Navarre Facility made no such payments to the Village of Navarre in 2023, and

Whereas, under the tax compensation formula in Ordinance 17-2019, as amended, Perry Local School District is entitled to \$31,875.18,

Now Therefore, Village Council Resolves as follows –

The Village Fiscal Officer shall pay Perry Local School District the sum of \$31,875.18 for the year 2023, being the third of ten annual payments due to Perry Local School District.

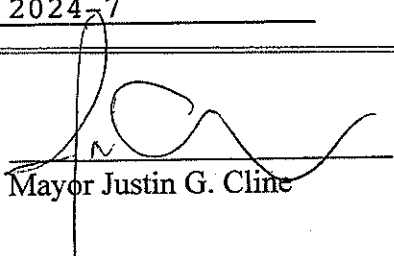
Passed with sufficient votes from Village Council to avoid a three reading requirement.

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APPROVED:


Mayor Justin G. Cline

Date:

3/18/2024

Attest:


Fiscal Officer Kim L. Meek-Obed

I, Kim L. Meek-Obed, Fiscal Officer for the Village of Navarre, Ohio, do hereby certify that the forgoing is a true copy of Resolution 2024-7 duly passed and adopted by the Council of the Village of Navarre on the 18th day of March, 2024 as compared by me with the original on file in my office.



I, Kim L. Meek-Obed, Fiscal Officer for the Village of Navarre, Ohio, do hereby certify that there is no newspaper in said Village and that publication of the above Resolution was duly made by posting one copy thereof at the Village of Navarre's website and the Village Clean Laundromat and that said Resolution will remain posted for at least fifteen days thereafter.

