

CITY OF OLIVE HILL  
 ANNUAL BUDGET FOR THE FISCAL YEAR  
 JULY 01, 2014 THROUGH JUNE 30, 2015 BY  
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
 FOR THE OPERATION OF CITY GOVERNMENT

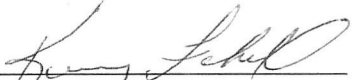
WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,  
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.


NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

SECTION 1:

That the annual budget for fiscal year beginning July 1, 2014 and ending June 30, 2015 is hereby  
 amended as follows:

	General Fund		Special Revenue	Utility Fund
Estimated Revenue				
PROPERTY TAXES	\$ 93,000.00	\$ 98,000.00		
INSURANCE PREMIUM TAX	\$ 142,230.00	\$174,400.00		
LICENSES AND PERMITS	\$ 14,000.00	\$ 10,800.00		
INTERGOVERNMENTAL REVENUES	\$ 45,500.00	\$ 61,250.00		
HB 413 PROCEEDS	\$ 10,000.00	\$ 11,250.00		
KLEPPF	\$ 22,120.00	\$ 20,050.00		
RENT-UTILITIES	\$ 60,000.00			
SANITATION	\$ 245,000.00	\$ 247,000.00		
FRANCHISE	\$ 45,000.00	\$ 61,100.00		
MISCELLANEOUS	\$ 34,500.00	\$ 39,750.00		
STATE FIRE AID	\$ 8,500.00			
COUNTY CONTRIBUTIONS (FIRE DEPT.)	\$ 20,000.00			
POLE RENT	\$ 23,500.00	\$ 28,150.00		
OCCUPATIONAL LICENSE	\$ 80,650.00	\$ 104,250.00		
ALCOHOL LICENSE REVENUE	\$ 17,000.00	\$ 46,500.00		
RECREATION GRANT - COUNTY		\$ 25,000.00		
CDBG/ARC GRANT - ART & ED.	\$ 425,000.00			
SANITATION TRUCK LOAN	\$ 159,000.00			
ROAD AID ON DEPOSIT			\$ 64,459.00	
2014-2015 ROAD AID			\$ 37,734.00	
Coal Severance Projects				\$ 79,350.00
UTILITY REVENUES				\$5,024,497.00
Resources Available for Appropriations	\$ 1,445,000.00	\$ 1,600,000.00		
GENERAL GOVERNMENT	\$ 40,000.00	\$ 78,125.00		
PLANNING AND ZONING	\$ 10,000.00			
FIRE DEPARTMENT	\$ 80,000.00			
FIRE TRUCK PAYMENTS	\$ 10,875.00			
STATE FIRE AID	\$ 8,500.00			
COUNTY CONTRIBUTIONS (FIRE DEPT.)	\$ 20,000.00			
POLICE DEPARTMENT	\$ 400,000.00	\$ 31,700.00		
STREET DEPARTMENT	\$ 58,625.00	\$ 62,000.00	102,193.00	
OLIVE HILL LIBRARY	\$ 18,000.00			
SANITATION DEPARTMENT	\$ 205,000.00	\$ 245,000.00		
RECREATION DEPARTMENT	\$ 10,000.00			
ALCOHOL ADMINISTRATION COST		\$ 14,800.00		
CDBG/ARC GRANTS - ARTS & ED.	\$425,000.00			
SANITATION TRUCK LOAN	\$ 159,000.00			
RECREATION GRANT - COUNTY		\$ 25,000.00		
Coal Severance Projects				\$ 79,350.00
UTILITY DEPARTMENT				\$ 5,024,497.00
TOTAL APPROPRIATIONS	\$ 1,445,000.00	\$ 1,600,000.00	\$ 102,193.00	\$ 79,350.00
Excess of Resources over Transfer				
Net Income (Loss)	\$0.00			\$ -

  
 Kenny Fankell, Mayor

  
 Angela Owens, City Clerk/ Treasurer

1st Reading: June 30, 2015  
 2nd Reading: June 30, 2015

Publication: