


CITY OF OLIVE HILL
 ANNUAL BUDGET FOR THE FISCAL YEAR
 JULY 01, 2015 THROUGH JUNE 30, 2016 BY
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
 FOR THE OPERATION OF CITY GOVERNMENT

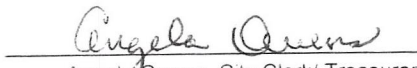
WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.
 NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

SECTION 1:

That the annual budget for fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted/
 amended as follows:

	General Fund	Special Revenue	Utility Fund
Estimated Revenue			
PROPERTY TAXES	\$ 93,500.00		
INSURANCE PREMIUM TAX	\$ 146,000.00		
LICENSES AND PERMITS	\$ 13,000.00		
INTERGOVERNMENTAL REVENUES	\$ 53,000.00		
HB 413 PROCEEDS	\$ 10,000.00		
KLEFPF	\$ 21,000.00		
RENT-UTILITIES	\$ 60,000.00		
SANITATION	\$ 240,000.00		
FRANCHISE	\$ 55,000.00		
MISCELLANEOUS	\$ 36,000.00		
STATE FIRE AID	\$ 8,500.00		
COUNTY CONTRIBUTIONS (FIRE DEPT.)	\$ 20,000.00		
POLE RENT	\$ 24,395.00		
OCCUPATIONAL LICENSE	\$ 87,000.00		
ALCOHOL REVENUE		\$ 45,000.00	
SANITATION TRUCK LOAN	\$ 159,000.00		
ROAD AID ON DEPOSIT		\$ 46,748.00	
2015-2016 ROAD AID		\$ 34,450.00	
CDBG/ARC GRANT - WATER			
WATER TRUCK LOAN			\$ 50,000.00
Coal Severance Projects (Sewer)		\$ 5,000.00	
UTILITY REVENUES			\$ 5,100,000.00
Resources Available for Appropriations	\$ 1,026,395.00	81,198.00	
GENERAL GOVERNMENT	\$ 50,000.00		
PLANNING AND ZONING	\$ 10,000.00		
FIRE DEPARTMENT	\$ 76,000.00		
STRUCTURAL PPE (FIRE)	\$ 4,000.00		
FIRE TRUCK PAYMENTS	\$ 10,875.00		
STATE FIRE AID	\$ 8,500.00		
COUNTY CONTRIBUTIONS (FIRE DEPT.)	\$ 20,000.00		
POLICE DEPARTMENT	\$ 366,000.00	39,000.00	
STREET DEPARTMENT	\$ 61,520.00	81,198.00	
OLIVE HILL LIBRARY	\$ 18,000.00		
SANITATION DEPARTMENT	\$ 230,000.00		
RECREATION DEPARTMENT	\$ 12,500.00		
ALCOHOL ADMINISTRATION COST		\$ 6,000.00	
CDBG/ARC GRANTS - WATER			
SANITATION TRUCK LOAN	\$ 159,000.00		
WATER TRUCK LOAN			\$ 50,000.00
COAL SEVERANCE PROJECTS (SEWER)			\$ 5,000.00
UTILITY DEPARTMENT			\$ 5,100,000.00
TOTAL APPROPRIATIONS	\$ 1,026,395.00	\$ 45,000.00	\$ 81,198.00
Excess of Resources over Transfer			
Net Income (Loss)	\$ 0.00		\$ -


 Kenny Farkell, Mayor


 Angela Owens, City Clerk/ Treasurer

1st Reading June 30, 2015

Publication 7/29/15

2nd Reading July 21, 2015