

CITY OF OLIVE HILL
 ANNUAL BUDGET FOR THE FISCAL YEAR
 JULY 01,2016 THROUGH JUNE 30,2017 BY
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
 FOR THE OPERATION OF CITY GOVERNMENT

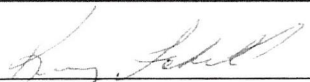
WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.


NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

SECTION 1:

That the annual budget for fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted/
 amended as follows:

	General Fund		Special Revenue		Utility Fund
Estimated Revenue					
PROPERTY TAXES	\$ 94,000.00				
INSURANCE PREMIUM TAX	\$ 145,000.00				
LICENSES AND PERMITS	\$ 7,000.00				
INTERGOVERNMENTAL REVENUES	\$ 56,000.00				
HB 413 PROCEEDS	\$ 8,600.00				
KLEFPF	\$ 20,000.00				
RENT-UTILITIES	\$ 60,000.00				
SANITATION	\$ 240,000.00				
FRANCHISE	\$ 47,000.00				
MISCELLANEOUS	\$ 30,000.00				
STATE FIRE AID	\$ 8,500.00				
POLE RENT	\$ 24,400.00				
OCCUPATIONAL LICENSE	\$ 105,500.00				
ALCOHOL REVENUE		\$ 65,000.00			
ROAD AID ON DEPOSIT			\$ 29,500.00		
2015-2016 ROAD AID			\$ 18,000.00		
CDBG/ARC GRANT - WATER					
WATER TRUCK LOAN					\$ 51,129.00
INSURANCE LOAN					\$ 100,000.00
UTILITY REVENUES				\$5,300,000.00	
Resources Available for Appropriations	\$ 846,000.00		47,500.00		
GENERAL GOVERNMENT	\$ 60,000.00				
PLANNING AND ZONING	\$ 10,000.00				
FIRE DEPARTMENT	\$ 67,500.00				
STRUCTURAL PPE (FIRE)	\$ 12,500.00				
FIRE TRUCK PAYMENTS	\$ 10,875.00				
STATE FIRE AID	\$ 8,500.00				
POLICE DEPARTMENT	\$ 362,000.00	58,500.00			
STREET DEPARTMENT	\$ 64,125.00		47,500.00		
OLIVE HILL LIBRARY	\$ 18,000.00				
SANITATION DEPARTMENT	\$ 192,000.00				
RECREATION DEPARTMENT	\$ 12,500.00				
ALCOHOL ADMINISTRATION COST		\$ 6,500.00			
CDBG/ARC GRANTS - WATER					
SANITATION TRUCK LOAN	\$ 28,000.00				
WATER TRUCK LOAN					\$ 51,129.00
INSURANCE LOAN					\$ 100,000.00
UTILITY DEPARTMENT				\$ 5,300,000.00	
TOTAL APPROPRIATIONS	\$ 846,000.00	\$ 65,000.00	\$ 47,500.00	\$5,300,000.00	\$ 151,129.00
Excess of Resources over Transfer					
Net Income (Loss)	\$0.00			\$ -	


 Kenny Fankell, Mayor


 Angela Owens, City Clerk/ Treasurer

1st Reading: June 21, 2016

Publication: July 27, 2016

2nd Reading: July 19, 2016