

2016-05-10-00  
**CITY OF OLIVE HILL**  
**ANNUAL BUDGET FOR THE FISCAL YEAR**  
**JULY 01, 2015 THROUGH JUNE 30, 2016 BY**  
**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS**  
**FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,  
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.  
**NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,**

**SECTION 1:**

That the annual budget for fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted/  
 amended as follows:

|  | General Fund    | Special Revenue |              | Utility Fund    |
|--|-----------------|-----------------|--------------|-----------------|
| Estimated Revenue                      |                 |                 |              |                 |
| PROPERTY TAXES                         | \$ 93,500.00    | \$ 95,584.00    |              |                 |
| INSURANCE PREMIUM TAX                  | \$ 146,000.00   | \$ 137,592.00   |              |                 |
| LICENSES AND PERMITS                   | \$ 13,000.00    | \$ 6,600.00     |              |                 |
| INTERGOVERNMENTAL REVENUES             | \$ 53,000.00    | \$ 55,691.00    |              |                 |
| HB 413 PROCEEDS                        | \$ 10,000.00    | \$ 8,545.00     |              |                 |
| KLEFPF                                 | \$ 21,000.00    | \$ 20,800.00    |              |                 |
| RENT-UTILITIES                         | \$ 60,000.00    | \$ 60,000.00    |              |                 |
| SANITATION                             | \$ 240,000.00   | \$ 227,400.00   |              |                 |
| FRANCHISE                              | \$ 55,000.00    | \$ 50,800.00    |              |                 |
| MISCELLANEOUS                          | \$ 36,000.00    | \$ 48,500.00    |              |                 |
| STATE FIRE AID                         | \$ 8,500.00     | \$ 8,500.00     |              |                 |
| COUNTY CONTRIBUTIONS (FIRE DEPT.)      | \$ 20,000.00    | \$ -            |              |                 |
| POLE RENT                              | \$ 24,395.00    | \$ 24,440.00    |              |                 |
| OCCUPATIONAL LICENSE                   | \$ 87,000.00    | \$ 108,129.00   |              |                 |
| ALCOHOL REVENUE                        | \$ 45,000.00    | \$ 61,000.00    |              |                 |
| Insurance Claims (Misc.) Fire Dept     |                 | \$ 36,031.00    |              |                 |
| SANITATION TRUCK LOAN                  | \$ 159,000.00   | \$ 18,672.00    |              |                 |
| ROAD AID ON DEPOSIT - 06/30/15         |                 |                 | \$ 45,633.00 |                 |
| 2015-2016 ROAD AID                     |                 |                 | \$ 31,425.00 |                 |
| CDBG/ARC GRANT - WATER                 |                 |                 |              |                 |
| WATER TRUCK LOAN                       |                 |                 |              | \$ 50,000.00    |
| Coal Severance Projects (Sewer)        |                 |                 | \$ 5,000.00  |                 |
| UTILITY REVENUES                       |                 |                 |              | \$ 5,100,000.00 |
| Resources Available for Appropriations | \$ 1,071,395.00 | \$ 968,284.00   | 77,058.00    |                 |
| GENERAL GOVERNMENT                     | \$ 50,000.00    | \$ 65,000.00    |              |                 |
| PLANNING AND ZONING                    | \$ 10,000.00    | \$ 10,000.00    |              |                 |
| FIRE DEPARTMENT                        | \$ 76,000.00    | \$ 104,737.00   |              |                 |
| STRUCTURAL PPE (FIRE)                  | \$ 4,000.00     | \$ 4,000.00     |              |                 |
| FIRE TRUCK PAYMENTS                    | \$ 10,875.00    | \$ 10,875.00    |              |                 |
| STATE FIRE AID                         | \$ 8,500.00     | \$ 8,500.00     |              |                 |
| COUNTY CONTRIBUTIONS (FIRE DEPT.)      | \$ 20,000.00    | \$ -            |              |                 |
| POLICE DEPARTMENT                      | \$ 366,000.00   | 430,000.00      |              |                 |
| STREET DEPARTMENT                      | \$ 61,520.00    | \$ 70,000.00    | 77,058.00    |                 |
| OLIVE HILL LIBRARY                     | \$ 18,000.00    | \$ 18,000.00    |              |                 |
| SANITATION DEPARTMENT                  | \$ 230,000.00   | \$ 210,000.00   |              |                 |
| RECREATION DEPARTMENT                  | \$ 12,500.00    | \$ 12,500.00    |              |                 |
| ALCOHOL ADMINISTRATION COST            | -               | \$ 6,000.00     |              |                 |
| CDBG/ARC GRANTS - WATER                | -               |                 |              |                 |
| SANITATION TRUCK LOAN                  | \$ 159,000.00   | \$ 18,672.00    |              |                 |
| WATER TRUCK LOAN                       | -               |                 |              | \$ 50,000.00    |
| COAL SEVERANCE PROJECTS (SEWER)        |                 |                 | \$ 5,000.00  |                 |
| UTILITY DEPARTMENT                     |                 |                 |              | \$ 5,100,000.00 |
| TOTAL APPROPRIATIONS                   | \$ 1,026,395.00 | \$ 968,284.00   | \$ 77,058.00 | \$ 5,000.00     |
| Excess of Resources over Transfer      |                 |                 |              |                 |
| Net Income (Loss)                      | \$ 0.00         |                 |              | \$ -            |

  
 Kerry Fankell, Mayor

  
 Angela Owens, City Clerk/ Treasurer

1st Reading: 7/14/16  
 2nd Reading: 8/11/16

Publication: 8/24/16