ORDINANCE # 2016 - 06

AN ORDINANCE SETTING THE PROPERTY TAX RATE FOR THE CITY OF OLIVE HILL

Whereas, the City of Olive Hill has determined that it is necessary to set a tax rate sufficient to provide for the operation of the City; pursuant to KRS 182.027 and any and all other applicable laws; and

Now therefore, be it ordained by the City Of Olive Hill that the property tax rate shall and is hereby set at .2310 per hundred dollars.

This Ordinance shall be effective upon passage and publication.

Enacted this the 1st day of November, 2016.

KENNY FANKELL, MAYOR

ANGELÁ OWENS, CITY CLERK/TREASURER

1ST Reading: October 18, 2016

2nd Reading: November 1, 2016

Publication: November 9, 2016