

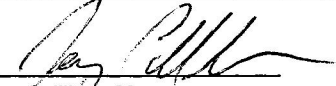
CITY OF OLIVE HILL  
 AMENDED ANNUAL BUDGET FOR THE FISCAL YEAR  
 JULY 01, 2016 THROUGH JUNE 30, 2017 BY  
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
 FOR THE OPERATION OF CITY GOVERNMENT


WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,  
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.  
 NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

SECTION 1:

That the annual budget for fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted/  
 amended as follows:

	General Fund	Special Revenue	Utility Fund
<b>Estimated Revenue</b>			
PROPERTY TAXES	\$ 94,000.00		
INSURANCE PREMIUM TAX	\$ 145,000.00		
LICENSES AND PERMITS	\$ 7,000.00		
INTERGOVERNMENTAL REVENUES	\$ 56,000.00		
HB 413 PROCEEDS	\$ 8,600.00		
KLEFPF	\$ 20,000.00		
RENT-UTILITIES	\$ 60,000.00		
SANITATION	\$ 240,000.00		
FRANCHISE	\$ 47,000.00		
MISCELLANEOUS	\$ 30,000.00		
STATE FIRE AID	\$ 8,500.00		
POLE RENT	\$ 24,400.00		
OCCUPATIONAL LICENSE	\$ 105,500.00		
ALCOHOL REVENUE	\$ 65,000.00		
ROAD AID ON DEPOSIT		\$ 29,500.00	
2015-2016 ROAD AID		\$ 18,000.00	
CDBG/ARC GRANT - WATER			
WATER TRUCK LOAN			\$ 51,129.00
INSURANCE LOAN			\$ 100,000.00
UTILITY REVENUES			\$ 5,300,000.00
<b>Resources Available for Appropriations</b>		<b>78,623.00</b>	<b>\$ 5,251,129.00</b>
<b>Estimated Expense</b>			
GENERAL GOVERNMENT	\$ 60,000.00		
PLANNING AND ZONING	\$ 10,000.00		
FIRE DEPARTMENT	\$ 67,500.00		
STRUCTURAL PPE (FIRE)	\$ 12,500.00		
FIRE TRUCK PAYMENTS	\$ 10,875.00		
STATE FIRE AID	\$ 8,500.00		
POLICE DEPARTMENT	\$ 362,000.00		
ALCOHOL - POLICE DEPARTMENT			
ALCOHOL ADMINISTRATION COST		\$ 6,500.00	
STREET DEPARTMENT	\$ 64,125.00	78,623.00	
OLIVE HILL LIBRARY	\$ 18,000.00		
SANITATION DEPARTMENT	\$ 192,000.00		
RECREATION DEPARTMENT	\$ 12,500.00		
SANITATION TRUCK LOAN	\$ 28,000.00		
WATER TRUCK LOAN			\$ 51,129.00
INSURANCE LOAN			\$ 100,000.00
CDBG/ARC GRANTS - WATER			
UTILITY DEPARTMENT			\$ 5,300,000.00
<b>TOTAL APPROPRIATIONS</b>		<b>\$ 78,623.00</b>	<b>\$ 5,251,129.00</b>
<b>Excess of Resources over Transfer</b>			
<b>Net Income (Loss)</b>	<b>\$0.00</b>		<b>\$ -</b>

  
 Jerry Callihan, Mayor

  
 Angela Owens, City Clerk/ Treasurer

1st Reading: 6/20/17  
 2nd Reading: 6/20/17

Publication: 7/17/17