

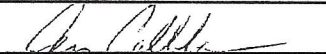
**CITY OF OLIVE HILL
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 01,2017 THROUGH JUNE 30,2018 BY
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**


WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,
WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

**That the annual budget for fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted/
amended as follows:**

	General Fund	Special Revenue	Utility Fund
Estimated Revenue			
PROPERTY TAXES	\$ 92,000.00		
INSURANCE PREMIUM TAX	\$ 199,000.00		
LICENSES AND PERMITS	\$ 8,200.00		
INTERGOVERNMENTAL REVENUES	\$ 60,000.00 \$ 76,000.00		
Intergovernmental Revenue - FADE Foreiture (\$5,574.00)			
FADE Director Reimbimbursement (\$10,500.00)			
HB 413 PROCEEDS	\$ 2,800.00 \$ 4,000.00		
KLEFPF	\$ 23,000.00		
RENT-UTILITIES	\$ 60,000.00		
SANITATION	\$ 225,000.00		
FRANCHISE	\$ 47,500.00		
MISCELLANEOUS	\$ 30,000.00 \$ 145,000.00		
Miscellaneous Fire -Flood Reimbursment (\$109,595.00)			
Miscellaneous Fire - Haunted Trail (\$3,616.00)			
Miscellaneous - DFC Overtime Reimbursment (\$1,800.00)			
STATE FIRE AID	\$ 8,500.00		
POLE RENT	\$ 24,400.00		
OCCUPATIONAL LICENSE	\$ 94,500.00 \$ 185,000.00		
ALCOHOL REVENUE	\$ 86,000.00 \$ 92,000.00		
ROAD AID ON DEPOSIT		\$ 60,660.00	
2017-2018 ROAD AID		\$ 31,592.00	
LITTER ABATEMENT GRANT		\$ 1,024.00	
DLG - SPLASH PAD GRANT		\$ 50,000.00	
RAILS TO TRAILS - BATHROOM GRANT		\$ 32,500.00	
AEP TRUE-UP REIMBURSMENT			\$ 60,329.00
WATER GRANT - ARC			\$ 243,000.00
WATER LOAN - KIA			\$ 883,000.00
CDBG GRANT - OLIVE HILL HOUSING			\$ 105,000.00
INSURANCE LOAN			\$ 100,000.00
AEP WASTEWATER GRANT (Carryover)			\$ 25,000.00
UTILITY REVENUES			\$5,200,000.00
Resources Available for Appropriations	\$ 1,189,600.00	92,252.00	\$5,200,000.00
		\$ 83,524.00	\$ 1,416,329.00
GENERAL GOVERNMENT	\$ 75,000.00 \$ 88,000.00		
PLANNING AND ZONING	\$ 10,000.00		
FIRE DEPARTMENT	\$ 67,500.00 \$ 180,700.00		
STRUCTURAL PPE (FIRE)	\$ 12,500.00		
FIRE TRUCK PAYMENTS	\$ 10,875.00		
STATE FIRE AID	\$ 8,500.00		
POLICE DEPARTMENT	\$ 360,000.00 \$ 400,500.00		
ALCOHOL EXPENSES (POLICE)	\$ 86,000.00 \$ 92,000.00		
POLICE DEPARTMENT VEHICLE PURCHASE	\$ 46,500.00		
STREET DEPARTMENT	\$ 64,125.00	92,252.00	
OLIVE HILL LIBRARY	\$ 18,000.00		
SANITATION DEPARTMENT	\$ 220,000.00		
RECREATION DEPARTMENT	\$ 28,400.00 \$ 37,400.00		
DLG - SPLASH PAD GRANT		\$ 50,000.00	
RAILS TO TRAILS - BATHROOM GRANT		\$ 32,500.00	
WATER GRANT - ARC			\$ 243,000.00
WATER LOAN - KIA			\$ 883,000.00
CDBG GRANT - OLIVE HILL HOUSING			\$ 105,000.00
INSURANCE LOAN			\$ 100,000.00
AEP WASTEWATER GRANT (Carryover)			\$ 25,000.00
LITTER ABATEMENT GRANT		\$ 1,024.00	
AEP TRUE-UP REIMBURSMENT			\$ 60,329.00
UTILITY DEPARTMENT			\$5,200,000.00
TOTAL APPROPRIATIONS	\$ 1,189,600.00	\$ 92,252.00	\$5,200,000.00
		\$ 83,524.00	\$ 1,416,329.00
Excess of Resources over Transfer			
Net Income (Loss)	\$ -		\$ -


Jerry Callihan, Mayor


Angela Owens, City Clerk/ Treasurer