## **ORDINANCE # 2018-08**

## AN ORDINANCE SETTING THE PROPERTY TAX RATE FOR THE CITY OF OLIVE HILL

Whereas, the City of Olive Hill has determined that it is necessary to set a tax rate sufficient to provide for the operation of the City; pursuant to KRS 182.027 and any and all other applicable laws; and

**Now therefore**, be it ordained by the City Of Olive Hill that the property tax rate shall and is hereby set at .2390 per hundred dollars.

This Ordinance shall be effective upon passage and publication.

Enacted this the  $\frac{34}{2}$  day of  $\frac{OClober}{2}$  2018.

JERRY CALLIHAN, MAYOR

ANGELA OWENS, CITY CLERK/TREASURER

1<sup>ST</sup> Reading: October 16, 2018

2<sup>nd</sup> Reading: October 24, 2018

Publication: October 31, 2018