

**CITY OF OLIVE HILL
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 01, 2019 THROUGH JUNE 30, 2020 BY
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

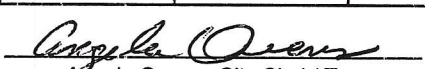
WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council and,
WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE: BE IT ORDAINED BY THE CITY OF OLIVE HILL,

That the annual budget for fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby adopted as follows:

	General Fund	Special Revenue	Utility Fund
Estimated Revenue			
PROPERTY TAXES	\$ 89,000.00		
INSURANCE PREMIUM TAX	\$ 180,000.00		
LICENSES AND PERMITS	\$ 10,000.00		
INTERGOVERNMENTAL REVENUES	\$ 50,000.00		
HB 413 PROCEEDS	\$ 4,000.00		
KLEFPF	\$ 30,000.00		
RENT-UTILITIES	\$ 60,000.00		
SANITATION	\$ 220,000.00		
FRANCHISE	\$ 50,000.00		
MISCELLANEOUS	\$ 30,000.00		
STATE AID (FIRE)	\$ 11,000.00		
COUNTY CONTRIBUTIONS (FIRE)	\$ 9,175.00		
POLE RENT	\$ 24,400.00		
OCCUPATIONAL LICENSE	\$ 280,000.00		
ALCOHOL REVENUE	\$ 90,000.00		
ROAD AID ON DEPOSIT		\$ 123,784.00	
2018-2019 ROAD AID		\$ 32,000.00	
DLG - SPLASH PAD GRANT			\$ 50,000.00
WATER GRANT - ARC			\$ 243,000.00
WATER LOAN - KIA			\$ 883,000.00
CDBG GRANT - OLIVE HILL HOUSING			\$ 105,000.00
2019 ENERGY SAVINGS PROGRAM			\$ 10,615,000.00
UTILITY REVENUES			\$5,400,000.00
Resources Available for Appropriations	\$ 1,137,575.00	\$ 155,784.00	\$ 50,000.00
			\$5,400,000.00
			\$ 11,846,000.00
GENERAL GOVERNMENT	\$ 90,000.00		
PLANNING AND ZONING	\$ 10,000.00		
FIRE DEPARTMENT	\$ 110,000.00		
COUNTY CONTRIBUTIONS (FIRE)	\$ 9,175.00		
STATE FIRE AID	\$ 11,000.00		
POLICE DEPARTMENT	\$ 432,400.00		
ALCOHOL EXPENSES (POLICE)	\$ 90,000.00		
STREET DEPARTMENT	\$ 90,000.00	\$ 155,784.00	
OLIVE HILL LIBRARY	\$ 25,000.00		
SANITATION DEPARTMENT	\$ 220,000.00		
RECREATION DEPARTMENT	\$ 50,000.00		
DLG - SPLASH PAD GRANT			\$ 50,000.00
WATER GRANT - ARC			\$ 243,000.00
WATER LOAN - KIA			\$ 883,000.00
CDBG GRANT - OLIVE HILL HOUSING			\$ 105,000.00
2019 ENERGY SAVINGS PROGRAM			\$ 10,615,000.00
UTILITY DEPARTMENT			\$5,400,000.00
TOTAL APPROPRIATIONS	\$ 1,137,575.00	\$ 155,784.00	\$50,000.00
			\$5,400,000.00
			\$ 11,846,000.00
Excess of Resources over Transfer			
Net Income (Loss)	\$ -		\$ -


Jerry Callihan, Mayor


Angela Owens, City Clerk/ Treasurer

1st Reading: June 18, 2019
2nd Reading: July 16, 2019

Publication: July 24, 2019