

**ORDINANCE NUMBER 2020- 10**  
**An Ordinance Adopting the City of Olive Hill, Kentucky**  
**Annual Budget for FY 7-1-2020 through 6-30-2021 by Estimating**  
**Revenues and Resources and Appropriating Funds**  
**for the Operation of City Government**

**BE IT HEREBY ORDAINED** by the Board of City Council of the City of Olive Hill, Kentucky, that the Budget for the Fiscal Year beginning 7/1/2020 and ending 6/30/2021 is hereby adopted as follows:

	General Fund	Municipal Road Aid	Utility Fund	UF - Energy Savings
<b>Resources Available:</b>				
Balance Carried Forward	41,789	155,689		
<b>Estimated Revenues:</b>				
Taxes	764,001			
Licenses & Permits	1,502			
Intergovernmental Revenues	50,000	32,000		
Fines & Forfeitures	100			
Services			4,666,197	
Interest	700		3,000	
Rental/Lease	78,360			
UF - 2019 Energy Savings Program				10,615,000
Other Revenue	82,350		86,850	
<b>Total Revenue</b>	<b>977,013</b>	<b>32,000</b>	<b>4,756,047</b>	<b>10,615,000</b>
<b>Total Resources Available</b>	<b>1,018,802</b>	<b>187,689</b>	<b>4,756,047</b>	<b>10,615,000</b>
<b>Appropriations:</b>				
Administration & Finance	170,865			
Fire	141,150			
Police	570,129			
Street	91,339			
Recreation	20,319			
Utility Fund			4,756,047	
UF - 2019 Energy Savings Program				10,615,000
Municipal Road Aid		187,689		
Public Library	25,000			
<b>Total Appropriations</b>	<b>1,018,802</b>	<b>187,689</b>	<b>4,756,047</b>	<b>10,615,000</b>
<b>Excess of Resources Over Appropriations</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>

This Ordinance shall be in full force and effect upon its adoption, recordation and publication as required by law, with an effective date of July 1, 2020.

First Reading: 07/21/2020

Second Reading: 08/27/2020

Publication Date:

  
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 Jerry Callihan, Mayor

Attest:

  
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 Chimila Hargett, City Clerk/Treasurer