

ORDINANCE NUMBER 2021-02
An Ordinance Adopting the City of Olive Hill, Kentucky
Annual Budget for FY 7-1-2020 through 6-30-2021 by Estimating
Revenues and Resources and Appropriating Funds
for the Operation of City Government

BE IT HEREBY ORDAINED by the Board of City Council of the City of Olive Hill, Kentucky, that the Budget for the Fiscal Year beginning 7/1/2020 and ending 6/30/2021 is hereby amended as follows:

	General Fund	Amended General Fund	Municipal Road Aid	Amended MRA	Utility Fund	Amended UF	UF - Energy Savings
Resources Available:							
Balance Carried Forward	41,789	41,789	-155,689	155,689		17,626	
Estimated Revenues:							
Taxes	764,001	793,775					
Licenses & Permits	1,502	3,525					
Intergovernmental Revenues	50,000	50,000	-32,000	39,000			
Fines & Forfeitures	100	2,100					
Services					-4,666,197	4,656,500	
Interest	700	600			-3,000	2,000	
Rental/Lease	78,360	75,500					
UF - 2019 Energy Savings Program							10,615,000
Other Revenue	82,350	421,000			86,850	98,600	
Total Revenue	977,013	1,346,500	-32,000	39,000	-4,756,047	4,757,100	10,615,000
Total Resources Available	-1,018,802	1,388,289	-187,689	194,689	-4,756,047	4,774,726	10,615,000
Appropriations:							
Administration & Finance	170,865	282,543					
Fire	141,150	245,680					
Police	570,129	676,891					
Street	91,339	128,635					
Recreation	20,319	29,540					
Utility Fund					-4,756,047	4,938,164	
UF - 2019 Energy Savings Program							10,615,000
Municipal Road Aid			-187,689	194,689			
Public Library	25,000	25,000					
Total Appropriations	-1,018,802	1,388,289	-187,689	194,689	-4,756,047	4,938,164	10,615,000
Excess of Resources Over Appropriations	0	-	-	-	-	(163,438)	-

This Ordinance shall be in full force and effect upon its adoption, recordation and publication as required by law, with an effective date of July 1, 2020.

First Reading: 04/20/2021
 Second Reading: 05/18/21
 Publication Date:



 Jerry Callihan, Mayor

Attest:


 Chimila Hargett, City Clerk/Treasurer