

**ORDINANCE NUMBER 2021-05**  
**An Ordinance Adopting the City of Olive Hill, Kentucky**  
**Annual Budget for FY 7-1-2021 through 6-30-2022 by Estimating**  
**Revenues and Resources and Appropriating Funds**  
**for the Operation of City Government**

**BE IT HEREBY ORDAINED** by the Board of City Council of the City of Olive Hill, Kentucky, that the Budget for the Fiscal Year beginning 7/1/2021 and ending 6/30/2022 is hereby adopted as follows:


	General Fund	Municipal Road Aid	Utility Fund	UF - Energy Savings
<b>Resources Available:</b>				
Balance Carried Forward				
<b>Estimated Revenues:</b>				
Taxes	840,000			
Licenses & Permits	9,050			
Intergovernmental Revenues	50,000			
Fines & Forfeitures	1,000			
Services			4,679,500	
Interest	1,096		1,500	
Rental/Lease	79,000			
UF - 2019 Energy Savings Program				6,986,849
Other Revenue	237,545	30,000	153,725	
<b>Total Revenue</b>	<b>1,217,691</b>	<b>30,000</b>	<b>4,834,725</b>	<b>6,986,849</b>
<b>Total Resources Available</b>	<b>1,217,691</b>	<b>30,000</b>	<b>4,834,725</b>	<b>6,986,849</b>
<b>Appropriations:</b>				
Administration & Finance	180,518			
Fire	222,591			
Police	622,292			
Street	132,859			
Recreation	32,431			
Utility Fund			4,834,725	
UF - 2019 Energy Savings Program				6,986,849
Municipal Road Aid		30,000		
Public Library	27,000			
<b>Total Appropriations</b>	<b>1,217,691</b>	<b>30,000</b>	<b>4,834,725</b>	<b>6,986,849</b>
<b>Excess of Resources Over Appropriations</b>	<b>0</b>	<b>-</b>	<b>(0)</b>	<b>-</b>

This Ordinance shall be in full force and effect upon its adoption, recordation and publication as required by law, with an effective date of July 1, 2020.

First Reading: 6/21/2021

Second Reading: 7/20/2021

Publication Date:

  
 Jerry Callahan, Mayor

Attest:

  
 Chimila Hargett, City Clerk/Treasurer