

City of Philadelphia



(Bill No. 000165)

AN ORDINANCE

Amending Chapter 19-200 of The Philadelphia Code entitled “City Funds - Deposits, Investments, Disbursements” by amending Section 19-202 entitled “Authorized Investments” by adding subsection on United States Treasury certified Community Development Financial Institutions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-200. CITY FUNDS - DEPOSITS, INVESTMENTS, DISBURSEMENTS

* * *

§19-202. Authorized Investments.

(1) The Director of Finance, City Treasurer, and City Controller are authorized to invest, in the name of the City, money in the City Treasury which is not required for immediate use, in any of the following;

* * *

(1) *Promissory notes issued by the United States Treasury certified Community Development Financial Institutions.*

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.

City of Philadelphia

BILL NO. 000165 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on May 4, 2000. The Bill was Signed by the Mayor on May 16, 2000.



Patricia Rafferty
Chief Clerk of the City Council