

City of Philadelphia



Philadelphia, December 5, 2002

CERTIFICATION: This is to certify that Bill No. 020577, was presented to the Mayor on the twenty-first day of November, 2002, and was not returned to the Council with his signature at a meeting held December 5 (being more than ten days after it has been presented to him).

THEREFORE, Pursuant to the provisions of Section 2-202 of the Philadelphia Home Rule Charter, the ordinance becomes effective as if the Mayor had approved it.

A handwritten signature in cursive script, reading 'Marie B. Hauser'.

Marie B. Hauser
Chief Clerk of the City Council

(Bill No. 020577)

AN ORDINANCE

Amending Chapter 19-1300 of The Philadelphia Code , entitled "Real Estate Taxes," by adding a new Section 19-1306 providing for a cap on tax increases, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1300 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-1300. REAL ESTATE TAXES.

* * *

§19-1306. Cap on Tax Increases.

City of Philadelphia

BILL NO. 020577 continued

Certified Copy

- (1) *Notwithstanding the tax rate set forth in Section 19-1301 or any other law to the contrary, the tax levied on any real property shall not be greater than 104% of the prior year's tax levy; provided that the property is owned by the same person who owned the property at the time of the prior year's tax levy.*

SECTION 2. This Ordinance shall be effective upon enactment of authorizing legislation by the General Assembly.

Explanation:

Italics indicate new matter added.