

# City of Philadelphia



(Bill No. 090663)

## AN ORDINANCE

**Amending Chapter 19-200 of The Philadelphia Code, entitled “City Funds - Deposits, Investments, Disbursements,” by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.**

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-200.  
CITY FUNDS-DEPOSITS, INVESTMENTS, DISBURSEMENTS.

19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- (a) Wachovia Bank;
- (b) PNC Bank, N.A.;
- (c) United Bank of Philadelphia;
- (d) TD Bank, National Association;
- (e) Citizens Bank;
- [(f)] Mellon Bank;]
- [(g)](f) Bank of America;
- [(h)] Advance Bank;]
- [(i)](g) Republic First Bank;
- [(i).(1)](h) City National Bank (New Jersey);
- [(j)] Sovereign Bank;]
- [(k)](i) Citibank, N.A.

\* \* \*

SECTION 2. This Ordinance shall take effect immediately.

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**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on October 29, 2009. The Bill was Signed by the Mayor on November 4, 2009.



Michael A. Decker  
Chief Clerk of the City Council