## AN ORDINANCE PRESCRIBING PROCEDURES FOR DISPOSING OF PERSONAL PROPERTY VALUED AT LESS THAN \$30,000

BE IT ORDAINED by the Board of Commissioners of the Town of Pittsboro pursuant to the provisions of N.C.G.S. 160A-266(c) as follows:

Section 1. The Town Manager is hereby authorized to dispose of any surplus personal property owned by the Town of Pittsboro, whenever he or she determines, in his or her discretion, that:

- (a) The item or group of items has a fair market value of less than thirty thousand dollars (\$30,000.00);
- (b) The property is no longer necessary for the conduct of public business; and,
- (c) Sound property management principles and financial considerations indicate that the interests of the Town would best be served by disposing of the property.

Section 2. The Town Manager or his or her designee may dispose of any such surplus personal property by any means which he or she judges reasonably calculated to yield the highest attainable sale price in money or other consideration, including but not limited to the methods of sale provided in Article 12 of G.S. Chapter 160A. Such sale may be public or private, and with or without notice and minimum waiting period.

Section 3. The surplus property shall be sold to the party who tenders the highest offer or exchanged for any property or services useful to the Town of Pittsboro if greater value may be obtained in that manner, and the Town Manager is hereby authorized to execute and deliver any applicable title documents. If no offers are received within a reasonable time, the Town Manager may retain the property, obtain any reasonably available salvage value, or cause it to be disposed

of as waste material. No surplus property may be donated to any individual or organization except by resolution of the Board of Commissioners.

Section 4. The Town Manager shall keep a record of all property sold under authority of this Ordinance and that record shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.

## AN ORDINANCE AMENDING CHAPTER 33 OF THE TOWN OF PITTSBORO CODE OF ORDINANCES COA-2023-02

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF PITTSBORO as follows that Section §33.15 of Chapter 33 of the Town Code of Ordinances entitled "Finance" (also known as Chapter 2 entitled "Administration") be deleted and the Ordinance attached hereto as Exhibit A be inserted in lieu thereof:

Adopted this 12th day of June, 2023.

TOWN OF PITTSBORO

By:

Cindy S. Perry, Mayor

ATTEST:

Carrie L. Bailey, Town Clerk