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RETURN TO:

**KIM THOMAS
CLERK, CITY OF TROY
116 E. MARKET
TROY, IL 62294**

2022R37298
STATE OF ILLINOIS
MADISON COUNTY
11/23/2022 09:57 AM
DEBRA D. MING-MENDOZA
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REC FEE: 50.00
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CITY OF TROY

ORDINANCE NO. 2022 - 63

50.00

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

**ADOPTED BY THE
CITY COUNCIL OF THE
CITY OF TROY, ILLINOIS
THIS 21ST DAY OF NOVEMBER 2022**

**Published in pamphlet form by the authority of the City Council of the City of Troy,
Madison County, Illinois, this 21st day of November, 2022.**

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ORDINANCE NO. 2022-63

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND INTEREST ON
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016, OF THE
CITY OF TROY, MADISON COUNTY, ILLINOIS**

WHEREAS, the Mayor and City Council (the “Corporate Authorities”) of the City of Troy, Madison County, Illinois (the “City”), by Ordinance No. 2016-28, adopted on November 7, 2016 (the “Ordinance”), did provide for the issue of \$10,000,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2016 (the “Bonds”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, legally available funds of the City have been determined by the Corporate Authorities to be sufficient to pay the principal of and interest on all outstanding Bonds in the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2022 to pay the principal of and interest on the Bonds be abated.

NOW THEREFORE be it ordained by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2022 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of Madison County, Illinois, and it shall be the duty of said County Clerk to abate said tax in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval by the Mayor.

PASSED by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 21st day of November 2022.

Aldermen Vote:

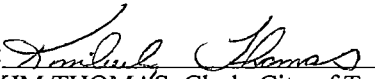
Dan Dawson	<u>AYE</u>	Sam Italiano	<u>AYE</u>	Ayes:	<u>7</u>
Tim Flint	<u>AYE</u>	Debbie Knoll	<u>AYE</u>	Nays:	<u>0</u>
Elizabeth Hellrung	<u>AYE</u>	Tony Manley	<u>AYE</u>	Absent:	<u>1</u>
Nathan Henderson	<u>AYE</u>	Troy Turner	<u>ABSENT</u>	Abstain:	<u>0</u>

APPROVED:

By: 

DAVE NONN, Mayor, City of Troy, Illinois

ATTEST:

By: 
KIM THOMAS, Clerk, City of Troy, Illinois
City of Troy, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF MADISON)

FILING CERTIFICATE

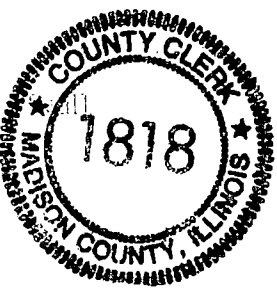
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Madison, Illinois, and as such official, I do further certify that on the 22nd day of November, 2022, there was filed in my office a duly certified copy of Ordinance No. 2022-63 entitled:

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

(the "Ordinance") duly adopted by the Mayor and City Council of the City of Troy, Madison County, Illinois (the "City"), on the 21st day of NOVEMBER, 2022, and that the same has been deposited in the official files and records of my office.

I do further certify that the tax heretofore levied for the year 2022 for the payment of the City's General Obligation Bonds (Alternate Revenue Source), Series 2016, as described in the Ordinance will be abated in its entirety as provided in the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this 22nd day of November, 2022.



Debra D. Ming Mendez
County Clerk
SJ Cooper
Deputy

END OF DOCUMENT