

**RECORDING  
NOT REQUIRED**

**RETURN TO:**

**KIM THOMAS  
CLERK, CITY OF TROY  
116 E. MARKET  
TROY, IL 62294**

**CITY OF TROY**

**ORDINANCE NO. 2024 - 62**

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**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS  
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND  
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE  
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

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**ADOPTED BY THE  
CITY COUNCIL OF THE  
CITY OF TROY, ILLINOIS  
THIS 2ND DAY OF DECEMBER, 2024**

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**Published in pamphlet form by the authority of the City Council of the City of Troy,  
Madison County, Illinois, this 2nd day of December, 2024.**

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**ORDINANCE 2024-62**

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS  
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND INTEREST  
ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016,  
OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

**WHEREAS**, the Mayor and City Council (the “Corporate Authorities”) of the City of Troy, Madison County, Illinois (the “City”), by Ordinance No. 2016-28, adopted on November 7, 2016 (the “Ordinance”), did provide for the issue of \$10,000,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2016 (the “Bonds”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

**WHEREAS**, legally available funds of the City have been determined by the Corporate Authorities to be sufficient to pay the principal of and interest on all outstanding Bonds in the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2024 to pay the principal of and interest on the Bonds be abated.

**NOW THEREFORE** be it ordained by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

**Section 1. Abatement of Tax.** The tax heretofore levied for the year 2024 in the Ordinance is hereby abated in its entirety.


**Section 2. Filing of Ordinance.** Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of Madison County, Illinois, and it shall be the duty of said County Clerk to abate said tax in accordance with the provisions hereof.

**Section 3. Effective Date.** This Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval by the Mayor.

**PASSED** by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 2nd day of December, 2024.

Dan Dawson	<u>✓</u>	Sam Italiano	<u>✓</u>	Ayes	<u>8</u>
Tim Flint	<u>✓</u>	Debbie Knoll	<u>✓</u>	Nays	<u>0</u>
Elizabeth Hellrung	<u>✓</u>	Tony Manley	<u>✓</u>	Abstain	<u>0</u>
Nathan Henderson	<u>✓</u>	Troy Turner	<u>✓</u>		

APPROVED:



Dave Nonn, Mayor  
City of Troy, Illinois

ATTEST:



Kimberly Thomas, Clerk  
City of Troy, Illinois



STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF MADISON    )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Madison, Illinois, and as such official, I do further certify that on the 5<sup>th</sup> day of December, 2024, there was filed in my office a duly certified copy of Ordinance No. 2024-62 entitled:

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS  
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND  
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE  
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

(the "Ordinance") duly adopted by the Mayor and City Council of the City of Troy, Madison County, Illinois (the "City"), on the 2<sup>nd</sup> day of December, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the tax heretofore levied for the year 2024 for the payment of the City's General Obligation Bonds (Alternate Revenue Source), Series 2016, as described in the Ordinance will be abated in its entirety as provided in the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this 5<sup>th</sup> day of December, 2024.

Linda A. Doherty  
County Clerk

by: Stacy  
Stanes