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# CITY OF TROY RESOLUTION 2022 – 44

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN ELECTRICAL AND NATURAL GAS SUPPLY AGREEMENT FOR CITY OWNED ACCOUNTS FOR THE CITY OF TROY, ILLINOIS

ADOPTED BY THE CITY COUNCIL OF THE CITY OF TROY, ILLINOIS THIS 7<sup>th</sup> DAY OF NOVEMBER 2022

#### **CITY OF TROY** RESOLUTION NO. 2022 - 44

### A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN ELECTRICAL AND NATURAL GAS SUPPLY AGREEMENT FOR CITY OWNED ACCOUNTS FOR THE CITY OF TROY, ILLINOIS

WHEREAS, Good Energy, L.P., serves as agent and consultant for the City of Troy, Illinois. with regard to purchasing utility supply (electric and natural gas supply) for the City of Troy in the performance of its municipal responsibilities; and

WHEREAS, Good Energy, L.P., has previously acted and continues to act as the broker for the supply portion of electric and natural gas supply; and

WHEREAS, Good Energy, L.P., electric and natural gas supply is a commodity and prices change daily and to capture the best rates must be acted on within a minimal timeframe; and

WHEREAS, from time to time supply agreements expire and need to be renewed quickly, based on obtaining the best reasonable rate, there this resolution will remain valid and in effect until rescinded by the City.

WHEREAS, Good Energy, L.P., has expert knowledge and awareness of such prices and has previously worked with other numerous other municipalities within the region and throughout the Country; and

WHEREAS, Good Energy, L.P., has negotiated the best utility rates and terms for electrical and natural gas supplies for the City of Troy.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Troy, Illinois, hereby authorizes the City Administrator is hereby authorized and directed to execute on behalf of the City an Electric Supply Agreement and/or Natural Gas Supply Agreement with supplier for electrical supply and natural gas supply for City owned accounts for the City of Troy, Illinois as recommended by their agent/consultant, Good Energy L.P.

**PASSED** this 7th day of November, 2022.

Aldermen:

Sam Italiano Dan Dawson Ayes: ABSENT Nays: Tim Flint Debbie Knoll Tony Manley Absent: Elizabeth Hellrung SPA AYE Troy Turner Nathan Henderson Abstain: BYE AYE

APPROVED

DAVID NONN, Mayor City of Troy, Illinois

KIMBERLY THOMAS, Clerk

City of Troy, Illinois



### A Smarter Way to Buy Energy



Legal Entity Name:	City of Troy
Market	MISO
Utility - State	Ameren-IL
Number of Accounts:	27
Pricing-Product Type:	INDICATIVE: FIXED Electric

Pricing Date:	November 7, 2022					
Good Energy Rep:	Steve Bryant					
Contact Phone:	(618) 381-9002					
Contact Email:	steve@goodenergy.com					
Prepared by:	Jean Ketchandji					

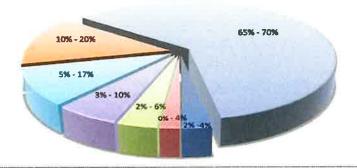
Month	kWh				City of	Trov. I	Icago	(kWh) t	for pri	or 17 m	anths			
Jan	157,198				City Oi	Hoy.	Usage	(KVVII)	or pri	)1 IZ II	10111113			
Feb	157,198	180,000												
Mar	157,198	160,000		1		1 4	1	5-4	<b>F</b>	6-4			<b>—</b>	h 4
Apr	157,198	140,000		123			1				4.7		18	
May	157,198	120,000	0.00		1000		137		13	77.0			11114	100
June	157,198	100,000	100	100		200	10.4	(J. 1)	4 4	100				100
July	157,198	80,000								100	137			
Aug	157,198		11.3			100			4.1			1.0		25
Sept	157,198	60,000										1000		
Oct	157,198	40,000							2.00					
Nov	157,198	20,000			in o	4	1 5	1	100	- 3	100			
Dec	157,198	0							Line I			-		
Total Usage/Yr	1,886,376		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec

	Competitive FIXED Supply Cost per kWh						
Start Date	Dec-22	Dec-22	Dec-22	Dec-22 Dec-26			
End Date	Dec-23	Dec-24	Dec-25				
Contract Term (Months)	12	24	36	48			
Estimated kWhs	1,886,376	3,772,752	5,659,128	7,545,504			
AEP Energy	\$0.10441	\$0.09469	\$0.09163	\$0.09057			
Constellation Energy	\$0.10214	\$0.09695	\$0.09407	\$0.09289			
Direct Energy	\$0.09489	\$0.08974	\$0.08687	\$0.08555			
Homefield Energy	\$0.10087	\$0.09573	\$0.08953	\$0.08808			
MidAmerican Energy Services	\$0.10642	\$0.09599	\$0.09121	\$0.08893			

	Best Supplier Offer Rate - FIXED						
Best Supplier	Direct Energy	Direct Energy	Direct Energy	Direct Energy			
Best Offer Rate (\$/kWh)	\$0.09489	\$0.08974	\$0.08687	\$0.08555			
Est. Price to Compare (PTC)*	\$0.13394	\$0.13394	\$0.13394	\$0.13394			
Savings per kWh	\$0.03905	\$0.04420	\$0.04707	\$0.04839			
% Savings	29%	33%	35%	36%			
Annual Savings	\$73,662.98	\$83,377.82	\$88,791.72	\$91,281.73			
Term Savings	\$73,662.98	\$166,755.64	\$266,375.15	\$365,126.94			

## **Summary of Costs**

Components of Elec	tricity Cost
Energy	65% - 70%
Congestion/Basis	10% - 20%
Capacity	5% - 17%
Misc.	3% - 10%
Ancillary Services	2% - 6%
Renewables	0% - 4%
Load Following	2% - 4%



Disclaimer: This proposal is not a binding offer or contract for the sale of electricity and/or natural gas and related services between the Parties. Either Party may terminate discussions regarding this proposal at any time. All costs and prices are indicative and are exclusive of Utility charges and State and Local Taxes. These charges will vary each month based on the usage/load profile and

Account	Utility	D . 61	Est. Annual	Service	City	State	7:-	
#	Number (LDC)		Rate Class	Usage (kWh)	Usage (kWh) Address		State	Zip
1	0192082024	AmerenIP	DS2	332,544	820 Edwardsville Rd	Troy	IL	62294
2	0436140490	AmerenIP	DS2	3,022	200 S Main St	Troy	IL	62294
3	0747122090	AmerenIP	DS2	11,097	8941 Wendell Creek Dr Lift Station	Troy	IL	62294
4	0912605611	AmerenIP	DS2	132,012	116 E Market St Temp	Troy	1L	62294
5	0926006000	AmerenIP	DS2	1,189	7700 Plummer Business Dr	Troy	IL	62294
6	1990530894	AmerenIP	DS2	32,007	Rt 162	Troy	IL	62294
7	2145019028	AmerenIP	DS2	2,533	708 Edwardsville Rd Traffic Lites	Troy	IL	62294
8	2439107206	AmerenIP	DS2	1,918	335 Jennifer Ct	Troy	IL	62294
9	2454242577	AmerenIP	DS2	1,019,712	610 E Center St	Troy	IL	62294
10	2559079090	AmereniP	DS2	1,502	1530 Troy Ofallon Rd. Pond	Troy	IL	62294
11	2691032097	AmerenIP	DS2	120	284 Riggin Rd Lite	Troy	IL.	62294
12	2948105618	AmerenIP	DS2	11,110	406 E Center St Water Tower	Troy	IL	62294
13	3000780815	AmereniP	DS2	14,587	621 Meadowlark St.	Troy	IL	62294
14	3492676018	AmerenIP	DS2	2,597	X	Troy	IL	62294
15	3633160029	AmerenIP	DS2	23,249	8417 Mill Hill Ln	Troy	IL	62294
16	3749589936	AmerenIP	DS2	23,983	224 Briston Dr Unit Z	Troy	IL	62294
17	3772642416	AmerenIP	DS2	5,644	1541 Fairoaks Dr	Troy	IL	62294
18	3912354416	AmerenIP	DS2	204,822	State Route 162	Troy	IL.	62294
19	4158172013	AmereniP	DS2	16,157	Taylor Lake Dr	Troy	IL	62294
20	4221797611	AmerenIP	DS2	11,434	Meadow Drive Lift S	Troy	IL	62294
21	6086131531	AmerenIP	D\$2	854	302 E Highway 40	Troy	IL	62294
22	6167006005	AmerenIP	D\$2	4,624	703 E Highway 40	Troy	IL	62294
23	7603790892	AmerenIP	DS2	12,332	101 E Clay St	Troy	IL	62294
24	8364730410	AmerenIP	DS2	1,020	Edwardsville Rd	Troy	IL	62294
25	9231747215	AmerenIP	DS2	5,330	High Meadows Lift S	Troy	IL	62294
26	9489871002	AmerenIP	DS2	9,074	1340 Springvalley Rd Unit Z	Troy	IL	62294
27	9923925774	AmerenIP	DS2	1,898	40X and S Main St	Troy	IL.	62294