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CITY OF TROY

RESOLUTION 2023 – 30

**A RESOLUTION OF THE CITY OF TROY, ILLINOIS
APPROVING A PROPERTY TAX ABATEMENT**

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF TROY, ILLINOIS
THIS 3RD DAY OF JULY 2023**

RESOLUTION 2023 – 30

A RESOLUTION OF THE CITY OF TROY, ILLINOIS
APPROVING A PROPERTY TAX ABATEMENT

WHEREAS, the City Council for the City of Troy, Illinois, has determined that it is in the best interests of the City to abate the ad valorem taxes on the following Property: 8740 State Route 162, Parcel No. 09-2-22-10-20-401-001, ("Property"), upon annexation of the Property into the City by Gary and Patricia Cole; and

WHEREAS, the City believes that same is the best interest of the health, safety and general welfare of its citizens.

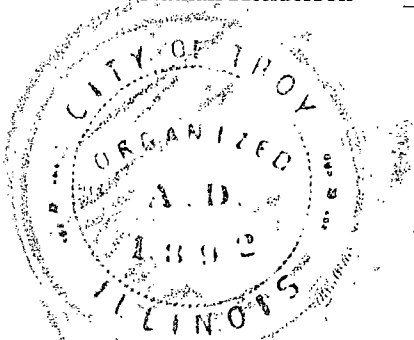
NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF TROY, ILLINOIS, AS FOLLOWS:

1. The recitals set forth above are hereby incorporated herein as if fully set forth.
2. The City of Troy, Illinois, hereby authorizes and directs the County Clerk to abate that portion of its taxes on the Property located on Exhibit "A" attached hereto and discussed herein.
3. That such abatement shall be at the rate of: 100% of the ad valorem taxes on the Property for the next ten (10) years.
4. The tax abatement shall only apply to property identified in Exhibit A.
5. The Mayor of the City of Troy, Illinois, is hereby authorized to take all actions and sign all documents necessary to fulfill the intent of this Resolution.
6. This Resolution shall be in effect following its passage, approval and publication as provided by law.

PASSED by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 3rd day of July, 2023.

Aldermen Vote:

Dan Dawson	<u>AYE</u>	Sam Italiano	<u>AYE</u>	Ayes:	<u>6</u>
Tim Flint	<u>AYE</u>	Debbie Knoll	<u>AYE</u>	Nays:	<u>0</u>
Elizabeth Hellrung	<u>ABSENT</u>	Tony Manley	<u>AYE</u>	Absent:	<u>2</u>
Nathan Henderson	<u>AYE</u>	Troy Turner	<u>ABSENT</u>	Abstain:	<u>0</u>



APPROVED:

By: David Nonn
DAVID NONN, Mayor
City of Troy, Illinois

ATTEST:

By: Kimberly Thomas
KIMBERLY THOMAS, Clerk
City of Troy, Illinois

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