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TROY, IL 62294**

2026R02185  
STATE OF ILLINOIS  
MADISON COUNTY  
01/23/2026 09:26 AM  
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**CITY OF TROY**

**RESOLUTION 2026-01**

ATY 505

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**A RESOLUTION AUTHORIZING A 2025/2026 BUDGET ADJUSTMENT TO  
ACCOUNT FOR THE PURCHASE OF REAL ESTATE FOR THE  
IMPROVEMENT OF DOWNTOWN TROY**

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**ADOPTED BY THE CITY COUNCIL OF THE CITY OF TROY, ILLINOIS  
THIS 5<sup>TH</sup> DAY OF JANUARY 2026**

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**RESOLUTION 2026-01**

**A RESOLUTION AUTHORIZING A 2025/2026 BUDGET ADJUSTMENT TO ACCOUNT FOR THE PURCHASE OF REAL ESTATE FOR THE IMPROVEMENT OF DOWNTOWN TROY**

**WHEREAS**, the City of Troy, Illinois, has experienced numerous improvements and redevelopments in the downtown area within the past four years, and

**WHEREAS**, city officials would like to continue redevelopment and infrastructure improvements in downtown Troy, and

**WHEREAS**, city officials have an opportunity to purchase property within downtown Troy that will provide for additional redevelopment and infrastructure improvements, and

**WHEREAS**, city officials wish to utilize Downtown TIF funds to purchase necessary property for these improvements, and

**WHEREAS**, the Downtown TIF account does not currently have the funds available for these purchases, but the General Revenue account has adequate funding, and

**WHEREAS**, city officials wish to transfer the required funds, as a loan, from the General Revenue fund designated for Capital Improvements to the Downtown TIF fund, and

**WHEREAS**, the funding provided within this fiscal year's appropriations ordinance (Attachment A), will allow for the addition of such purchase(s) in this year's fiscal budget.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of Troy, Illinois, hereby authorizes amending the fiscal year 2025/2026 budget to transfer \$540,000 to the Downtown TIF fund from the General Revenue (Capital Improvement) fund to be utilized for the purchase of real estate in downtown Troy.

**PASSED** by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 5<sup>th</sup> day of January 2026.

**Aldermen Vote:**

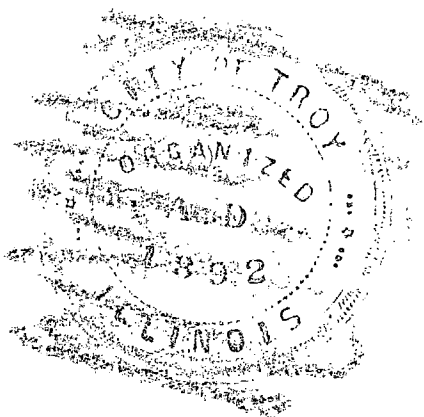
Dan Dawson	<input checked="" type="checkbox"/>	Sam Italiano	<input checked="" type="checkbox"/>	Ayes:	<u>8</u>
Tim Flint	<input checked="" type="checkbox"/>	Debbie Knoll	<input checked="" type="checkbox"/>	Nays:	<u>0</u>
Elizabeth Hellrung	<input checked="" type="checkbox"/>	Heather Stirling	<input checked="" type="checkbox"/>	Absent:	<u>0</u>
Nathan Henderson	<input checked="" type="checkbox"/>	Troy Turner	<input checked="" type="checkbox"/>	Abstain:	<u>0</u>

APPROVED:

By: David Nonn  
DAVID NONN, Mayor  
City of Troy, Illinois

ATTEST:

By: Kimberly Thomas  
KIMBERLY THOMAS, Clerk  
City of Troy, Illinois



**END OF DOCUMENT**