

THE TOWN OF WHITE HALL
RESOLUTION 17-007

RESOLUTION CONFIRMING THE ENACTMENT OF ORDINANCE NO. 17-005, CONFIRMING THE PUBLICATION OF THE NOTICE OF PUBLIC HEARING, CONFIRMING THE PUBLIC HEARING FOR THE APPROVAL OF A CONTRACT OF LEASE-PURCHASE IN CONNECTION WITH THE FINANCING OF THE ACQUISITION, CONSTRUCTION, IMPROVEMENT AND EQUIPPING OF A MUNICIPAL PUBLIC SAFETY AND SERVICES BUILDING FOR THE TOWN OF WHITE HALL THROUGH THE ISSUANCE BY THE TOWN OF WHITE HALL BUILDING COMMISSION OF ITS LEASE REVENUE BONDS, SERIES 2017 (TOWN OF WHITE HALL MUNICIPAL PUBLIC SAFETY AND SERVICES BUILDING IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,500,000 AND DECLARING THAT ORDINANCE NO. 17-005 IS IN EFFECT.

WHEREAS, Ordinance No. 17-005 (the “Ordinance”) (i) relating to the financing of the acquisition, construction, improvement and equipping of a municipal and public safety building, including improvements thereon and all fixtures attached thereto, located at 118 Tygart Mall Loop, Fairmont, West Virginia (collectively, the “Project”), for The Town of White Hall (the “Town”) through the issuance by the Town of White Hall Building Commission (the “Building Commission”) of its Lease Revenue Bonds, Series 2017 (Town of White Hall Municipal Public Safety and Services Building), in one or more series, in an aggregate principal amount of not more than \$4,500,000 (the “Bonds”); (ii) approving the assignment by the Town to the Building Commission of a Sale and Purchase Agreement (the “Purchase Agreement”), by and between the Town and State Farm Mutual Automobile Insurance Company (the “Seller”); (iii) authorizing the execution and delivery of a Contract of Lease-Purchase, between the Town and the Building Commission in connection with the Bonds (the “Lease”); (iv) designating the Bonds as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and (v) authorizing the execution and delivery of other documents, instruments, certificates and agreements and taking of all other actions relating thereto, was introduced on first reading at a meeting of the Council of the Town held on November 13, 2017;

WHEREAS, at a meeting held on November 27, 2017, the Town enacted the Ordinance upon second reading in the form certified by the Town Recorder in Exhibit A hereto;

WHEREAS, the Town published an abstract of such Ordinance and notice of the date, time and place for the public hearing in accordance with applicable statutory requirements in the *Times West Virginian* on Thursday, November 30, 2017, and Thursday, December 7, 2017 and

WHEREAS, a public hearing was held on the date hereof, and pursuant to said notice, the Council of the Town heard all objections and suggestions with respect to the Ordinance.

NOW, THEREFORE, BE IT RESOLVED, that the Council of the Town hereby confirms its action of November 27, 2017, in enacting the Ordinance upon second reading; and

FURTHER RESOLVED, that notice having been properly published, the Ordinance is hereby declared to be in full force and effect following the public hearing where no significant objections or

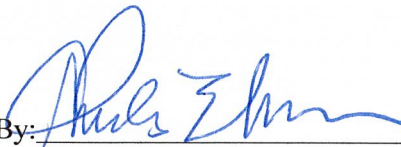
suggestions were raised or offered regarding the issuance of the Bonds in accordance with the requirements of Section 7 of Chapter 8, Article 16 of the Code of West Virginia, 1931, as amended.

This Resolution shall take effect immediately upon the enactment thereof.

CERTIFICATION

The undersigned, being the duly qualified, elected and acting Recorder of the Town of White Hall, does hereby certify that the foregoing Resolution is a true, correct and complete copy of a Resolution duly enacted by Council of the Town of White Hall, at a regular meeting duly held at 7:00 p.m. on December 11, 2017.

Dated this 11th day of December, 2017.

By: 

Name: Charles Mason

Title: Recorder